

# FUND STATEMENT

## Fund Type H14, Special Revenue Funds

## Fund 144, Housing Trust Fund

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$10,493,748</b>	<b>\$229,060</b>	<b>\$7,388,164</b>	<b>\$7,391,140</b>	<b>\$2,976</b>
Revenue:					
Proffered Contributions	\$1,007,161	\$1,800,000	\$1,800,000	\$1,800,000	\$0
Investment Income <sup>1</sup>	696,284	140,000	140,000	140,000	0
Miscellaneous Revenue	628,364	0	0	0	0
<b>Total Revenue</b>	<b>\$2,331,809</b>	<b>\$1,940,000</b>	<b>\$1,940,000</b>	<b>\$1,940,000</b>	<b>\$0</b>
Transfers In:					
General Fund (001)	\$0	\$0	\$0	\$0	\$0
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$12,825,557</b>	<b>\$2,169,060</b>	<b>\$9,328,164</b>	<b>\$9,331,140</b>	<b>\$2,976</b>
Expenditures:					
Capital Projects <sup>1</sup>	\$5,434,417	\$1,940,000	\$9,099,104	\$9,102,080	\$2,976
<b>Total Expenditures</b>	<b>\$5,434,417</b>	<b>\$1,940,000</b>	<b>\$9,099,104</b>	<b>\$9,102,080</b>	<b>\$2,976</b>
<b>Total Disbursements</b>	<b>\$5,434,417</b>	<b>\$1,940,000</b>	<b>\$9,099,104</b>	<b>\$9,102,080</b>	<b>\$2,976</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$7,391,140</b>	<b>\$229,060</b>	<b>\$229,060</b>	<b>\$229,060</b>	<b>\$0</b>
Reserved Fund Balance <sup>3</sup>	\$229,060	\$229,060	\$229,060	\$229,060	\$0
<b>Unreserved Ending Balance</b>	<b>\$7,162,080</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,976.51 has been reflected as an increase to FY 2007 revenue to record interest earned in the appropriate fiscal year. A commensurate increase in FY 2008 expenditures has been made to Project 013906, Undesignated Project, to appropriate the additional FY 2007 revenue. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>3</sup> The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.