

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 145, HOME Investment Partnership Grant

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$96,954	\$0	(\$87,007)	(\$87,007)	\$0
Revenue:					
HOME Grant Funds	\$4,782,653	\$2,457,387	\$8,477,829	\$8,477,829	\$0
HOME Program Income	52,211	0	87,007	87,007	0
Total Revenue	\$4,834,864	\$2,457,387	\$8,564,836	\$8,564,836	\$0
Total Available	\$4,931,818	\$2,457,387	\$8,477,829	\$8,477,829	\$0
Expenditures:					
HOME Projects	\$5,018,825	\$2,457,387	\$8,477,829	\$8,477,829	\$0
Total Expenditures	\$5,018,825	\$2,457,387	\$8,477,829	\$8,477,829	\$0
Total Disbursements	\$5,018,825	\$2,457,387	\$8,477,829	\$8,477,829	\$0
Ending Balance^{1, 2}	(\$87,007)	\$0	\$0	\$0	\$0

¹ The FY 2007 negative Ending Balance is attributed to a delay in receipt of HOME Project expenditure reimbursements. These reimbursements will be received in FY 2008.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.