

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,230,526	\$0	\$12,058,292	\$11,969,413	(\$88,879)
Revenue:					
Miscellaneous Revenue ¹	\$10,121	\$0	\$0	\$0	\$0
Bond Proceeds	342,867	990,420	990,420	990,420	0
Revenue from Fairfax City	103,498	103,498	103,498	103,498	0
Total Revenue	\$456,486	\$1,093,918	\$1,093,918	\$1,093,918	\$0
Transfers In:					
County Debt Service:					
General Fund (001) for County	\$106,172,540	\$108,583,934	\$108,583,934	\$108,583,934	\$0
FCRHA Lease Revenue Bonds (001)	4,518,621	4,790,199	4,790,199	4,790,199	0
School Admin Building (090)	3,773,823	3,775,373	3,775,373	3,775,373	0
Park Authority Lease Rev. Bonds (170)	762,363	765,863	765,863	765,863	0
Subtotal County Debt Service	\$115,227,347	\$117,915,369	\$117,915,369	\$117,915,369	\$0
General Fund (001) for Schools	\$142,269,368	\$147,858,704	\$147,858,704	\$147,858,704	\$0
Subtotal Schools Debt Service	\$142,269,368	\$147,858,704	\$147,858,704	\$147,858,704	\$0
Total Transfers In	\$257,496,715	\$265,774,073	\$265,774,073	\$265,774,073	\$0
Total Available	\$266,183,727	\$266,867,991	\$278,926,283	\$278,837,404	(\$88,879)
Expenditures:					
General Obligation Bonds:					
County Principal	\$64,097,825	\$60,489,311	\$60,489,311	\$60,489,311	\$0
County Interest	30,921,137	27,819,553	27,819,553	27,819,553	0
Debt Service on Projected County Sales	0	10,223,910	21,316,849	16,227,970	(5,088,879)
Subtotal General Obligation Bonds	\$95,018,962	\$98,532,774	\$109,625,713	\$104,536,834	(\$5,088,879)
Schools Principal	\$87,249,875	\$85,603,389	\$85,603,389	\$85,603,389	\$0
Schools Interest	49,492,977	45,315,522	45,315,522	45,315,522	0
Debt Service on Projected School Sales	0	11,984,606	12,949,959	12,949,959	0
Subtotal Schools Debt Service	\$136,742,852	\$142,903,517	\$143,868,870	\$143,868,870	\$0
Subtotal General Obligation Bonds	\$231,761,814	\$241,436,291	\$253,494,583	\$248,405,704	(\$5,088,879)
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds/COPS	\$10,161,509	\$10,154,659	\$10,154,659	\$10,154,659	\$0
FCRHA Lease Revenue Bonds	4,513,138	4,790,198	4,790,198	4,790,198	0
Park Authority Lease Revenue Bonds	762,362	765,863	765,863	765,863	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Leased Revenue Bonds	6,234,610	8,730,560	8,730,560	8,730,560	0
Subtotal Other Tax Supported Debt Service					
Service	\$21,671,619	\$24,441,280	\$24,441,280	\$24,441,280	\$0
Arbitrage Rebate	\$0	\$0	\$0	\$0	\$0
Other Expenses ¹	\$780,881	990,420	990,420	990,420	0
Total Expenditures	\$254,214,314	\$266,867,991	\$278,926,283	\$273,837,404	(\$5,088,879)
Total Disbursements	\$254,214,314	\$266,867,991	\$278,926,283	\$273,837,404	(\$5,088,879)
Ending Balance²	\$11,969,413	\$0	\$0	\$5,000,000	\$5,000,000

¹ In order to account for revenues and expenditures in the proper fiscal year, several audit adjustments increased revenues by \$10,121 and one expenditure adjustment increased expenditures by \$99,000. This impacts the amount carried forward resulting in a net decrease of \$88,879 to the FY 2008 Revised Budget Plan. The audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.