

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

| | FY 2007 Actual | FY 2008 Adopted Budget Plan | FY 2008 Revised Budget Plan | FY 2008 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|---|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$31,296,788 | \$0 | \$35,304,231 | \$35,301,708 | (\$2,523) |
| Revenue: | | | | | |
| VDOT Revenue ¹ | \$98,705 | \$0 | \$859,109 | \$873,697 | \$14,588 |
| Federal Transportation Administration ² | 106,591 | 0 | 392,309 | 392,309 | 0 |
| Fairfax Center Developer Contributions | 703,198 | 500,000 | 500,000 | 500,000 | 0 |
| Centreville Developer Contributions | 77,886 | 50,000 | 50,000 | 50,000 | 0 |
| Miscellaneous Developer Contributions | 1,592,868 | 1,700,000 | 1,700,000 | 1,700,000 | 0 |
| Tysons Corner Reserve Contributions | 1,430,921 | 500,000 | 500,000 | 500,000 | 0 |
| Pooled Interest ³ | 2,225,239 | 1,600,199 | 1,600,199 | 1,588,134 | (12,065) |
| Total Revenue⁴ | \$6,235,408 | \$4,350,199 | \$5,601,617 | \$5,604,140 | \$2,523 |
| Transfers In: | | | | | |
| Transportation improvements (304) ⁵ | \$430,000 | \$0 | \$0 | \$0 | \$0 |
| Total Transfers In | \$430,000 | \$0 | \$0 | \$0 | \$0 |
| Total Available | \$37,962,196 | \$4,350,199 | \$40,905,848 | \$40,905,848 | \$0 |
| Total Expenditures | \$2,550,487 | \$4,240,199 | \$40,795,848 | \$40,795,848 | \$0 |
| Transfers Out: | | | | | |
| Metro Operations and Construction (309) ⁶ | \$110,000 | \$110,000 | \$110,000 | \$110,000 | \$0 |
| Total Transfers Out | \$110,000 | \$110,000 | \$110,000 | \$110,000 | \$0 |
| Total Disbursements | \$2,660,487 | \$4,350,199 | \$40,905,848 | \$40,905,848 | \$0 |
| Ending Balance⁷ | \$35,301,709 | \$0 | \$0 | \$0 | \$0 |

¹ Represents VDOT Revenue associated with Project 008803, Route 29 Widening.

² Represents revenue associated with Project 009914, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

³ Pooled interest is earned on the contributions, as well as the accumulated, fund balance in this fund.

⁴ In order to account for revenues in the proper fiscal year, an audit adjustment of \$12,065 has been reflected as an increase to FY 2007 revenues to record interest earned to the appropriate fund. A separate audit adjustment of (\$14,588) has been reflected as a decrease to FY 2007 revenues to correct posting of revenue to the appropriate fund. This impacts the amount carried forward resulting in a net increase of \$2,523 to the FY 2008 Revised Budget Plan. These audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

⁵ FY 2007 reflects a Transfer In from Fund 304, of \$280,000 for Project 008801, Stone Road and \$150,000 for Project 009900, Miscellaneous Contributions, associated with the West Ox/Monroe Street Project.

⁶ Represents contributions to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁷ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.