

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 307, Pedestrian Walkway Improvements

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,463,521	\$0	\$2,252,421	\$2,252,421	\$0
Revenue:					
State Aid ¹	\$400,000	\$400,000	\$965,000	\$965,000	\$0
VDOT Revenue Sharing/NVTC ²	668,921	0	648,921	648,921	0
TEA-21 Grant ³	62,284	0	277,508	629,508	352,000
CMAQ Grant ⁴	424,604	0	360,036	360,036	0
FHWA Grant ⁵	0	0	366,680	366,680	0
VDOT Grant ⁶	86,780	0	328,898	280,644	(48,254)
VDOT Reimbursements ⁷	0	0	3,782	3,782	0
Developer Contributions ⁸	7,789	0	1,062,455	1,103,055	40,600
Miscellaneous	428	0	0	0	0
Total Revenue	\$1,650,806	\$400,000	\$4,013,280	\$4,357,626	\$344,346
Transfers In:					
General Fund (001)	\$505,000	\$0	\$0	\$0	\$0
Trail Construction (313) ⁹	36,955	0	0	0	0
Total Transfers In	\$541,955	\$0	\$0	\$0	\$0
Total Available	\$3,656,282	\$400,000	\$6,265,701	\$6,610,047	\$344,346
Total Expenditures	\$1,403,861	\$400,000	\$6,065,701	\$6,410,047	\$344,346
Transfers Out:					
County Transit (100)	\$0	\$0	\$200,000	\$200,000	\$0
Total Transfers Out¹⁰	\$0	\$0	\$200,000	\$200,000	\$0
Total Disbursements	\$1,403,861	\$400,000	\$6,265,701	\$6,610,047	\$344,346
Ending Balance¹¹	\$2,252,421	\$0	\$0	\$0	\$0

¹ Reflects HB 599 State Aid. In addition, an amount of \$565,000 in State Revenue Sharing funds associated with Project K00447, Richmond Highway Public Transportation Initiatives is anticipated to be received in FY 2008.

² Represents VDOT supplemental revenue sharing funds in the amount of \$648,921 and local cash match funds from the Northern Virginia Transportation Commission in the amount of \$668,921 based on a Revenue Sharing Program Amendment approved by the Board of Supervisors on February 27, 2006 for Project K00447, Richmond Highway Public Transportation Initiatives.

³ An amount of \$1,225,000 is anticipated from a Transportation Enhancement Act (TEA-21) grant award associated with Project W00500 (W5010), Columbia Pike Trail, Project W00600 (W6070), Mason Neck Trail, Project W00200 (W2120), Walker Road Trail and Project W00200 (W2020), Georgetown Pike Trail. Of this amount, \$1,085,208 has been received. The remaining amount of \$139,792 is anticipated in FY 2008. A second TEA-21 grant in the amount of \$200,000 was approved for Project W00600 (W6130), Mason Neck Trail Segment II. FY 2007 revenues in the amount of \$62,284 have been received with the remaining \$137,716 anticipated in FY 2008. A third set of TEA-21 grants in the amount of \$352,000 were approved on November 19, 2007. Of this amount, \$80,000 is for Project W00300 (W3110), Beulah Road Trail and \$272,000 is for Project W00600 (W6130), Mason Neck Trail Segment II.

⁴ Represents anticipated Congestion Mitigation and Air Quality Improvement (CMAQ) grant funding of \$619,000 for Project W00900 W9030, Route 29/I-66 Underpass and a transfer in the amount of \$165,640 in anticipated CMAQ revenue from Fund 313, Trail Construction for Project 002136, Great Falls Street Trail. An amount of \$424,604 was received in FY 2007 and \$360,036 is anticipated in FY 2008.

⁵ An amount of \$366,680 is anticipated from a Federal Highway Administration National Scenic Byway Grant associated with Project W00200 W2020, Georgetown Pike Trail.

⁶ An amount of \$415,678 was originally anticipated from a Virginia Department of Transportation Enhancement Grant based on actual eligible reimbursements associated with the following projects: Project W00200 W2020, Georgetown Pike Trail (\$233,678), Project W00300 W3110, Beulah Road Trail (\$80,000), and Project W00800 W8090, Union Mill Trail (\$102,000). In FY 2007 an amount of \$32,900 was received for Project W00300 W3110 and \$53,880 was received for Project W00800 W8090. In FY 2008, expenditures will be decreased by \$48,254 due to the elimination of Project W00800 (W8090), Union Mill Trail Upgrade. The remaining amount of \$280,644 is anticipated in FY 2008.

⁷ Represents revenue reimbursement from Virginia Department of Transportation (VDOT) for Project 002136, Great Falls Street Trail.

⁸ Represents developer contributions associated with several sidewalk projects.

⁹ Due to the small number of active projects in Fund 313, Trail Construction, all revenues and expenditure balances are reflected in Fund 307, Pedestrian Walkway Improvements beginning in FY 2007. In addition, the ending balance of \$36,955 was transferred to Fund 307, as part of the *FY 2006 Carryover Review*. This action officially closed out Fund 313. This consolidation allows all walkway, trail and sidewalk projects to be accounted for in one fund and results in a name change for Fund 307 from Sidewalk Construction to Pedestrian Walkway Improvements.

¹⁰ The FY 2008 transfer of \$200,000 to Fund 100, County Transit is necessary to offset costs associated with mid-day service on Connector Bus 504, as approved by the Board of Supervisors on May 21, 2007.

¹¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.