

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 317, Capital Renewal Construction

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$10,950,245</b>	<b>\$0</b>	<b>\$12,851,733</b>	<b>\$12,851,733</b>	<b>\$0</b>
Revenue:					
Sale of Bonds <sup>1</sup>	\$2,000,000	\$14,000,000	\$12,000,000	\$12,000,000	\$0
State Aid <sup>2</sup>	2,449,000	7,056,000	7,056,000	7,056,000	0
Total Revenue	\$4,449,000	\$21,056,000	\$19,056,000	\$19,056,000	\$0
Transfer In:					
General Fund (001) <sup>3</sup>	\$5,641,000	\$868,321	\$1,943,321	\$1,943,321	\$0
Total Transfers In	\$5,641,000	\$868,321	\$1,943,321	\$1,943,321	\$0
<b>Total Available</b>	<b>\$21,040,245</b>	<b>\$21,924,321</b>	<b>\$33,851,054</b>	<b>\$33,851,054</b>	<b>\$0</b>
Total Expenditures	\$8,188,512	\$21,924,321	\$33,851,054	\$33,477,054	(\$374,000)
Total Transfers Out					
County Construction (303) <sup>4</sup>	\$0	\$0	\$0	\$374,000	\$374,000
Total Transfers Out	\$0	\$0	\$0	\$374,000	\$374,000
<b>Total Disbursements</b>	<b>\$8,188,512</b>	<b>\$21,924,321</b>	<b>\$33,851,054</b>	<b>\$33,851,054</b>	<b>\$0</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$12,851,733</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum, of which \$14 million was designated for capital renewal purposes. Due to extremely favorable interest rates, an amount of \$2.0 million was sold as part of the January 2007 Bond Sale in advance of FY 2008 for capital renewal purposes. An amount of \$12.0 million remains in authorized but unissued bonds from the November 7, 2006 bond referendum.

<sup>2</sup> Represents House Bill 599 state revenues.

<sup>3</sup> The General Fund transfers support annual capital renewal projects.

<sup>4</sup> Represents a Transfer Out to Project 009504, Enterprise and Technology Operation Center (ETOC) Renovation, in Fund 303, County Construction to fund higher than anticipated costs associated with HVAC replacement and electrical support systems.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.