

# FUND STATEMENT

## Fund Type G70, Agency Funds

## Fund 700, Route 28 Taxing District

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,872</b>	<b>\$1,872</b>	<b>\$2,579</b>	<b>\$2,653</b>	<b>\$74</b>
Revenue:					
Real Estate Taxes-Current <sup>1</sup>	\$10,369,719	\$10,207,654	\$10,207,654	\$11,543,097	\$1,335,443
Revenue from Buy Outs	0	1,000,000	1,000,000	1,000,000	0
Interest on Investments <sup>2</sup>	31,212	0	0	0	0
Total Revenue	\$10,400,931	\$11,207,654	\$11,207,654	\$12,543,097	\$1,335,443
<b>Total Available</b>	<b>\$10,402,803</b>	<b>\$11,209,526</b>	<b>\$11,210,233</b>	<b>\$12,545,750</b>	<b>\$1,335,517</b>
Expenditures:					
Payments to the State	\$10,400,150	\$11,209,526	\$11,210,233	\$12,545,750	\$1,335,517
Total Expenditures	\$10,400,150	\$11,209,526	\$11,210,233	\$12,545,750	\$1,335,517
<b>Total Disbursements</b>	<b>\$10,400,150</b>	<b>\$11,209,526</b>	<b>\$11,210,233</b>	<b>\$12,545,750</b>	<b>\$1,335,517</b>
<b>Ending Balance <sup>3</sup></b>	<b>\$2,653</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Tax rate/per \$100 Assessed Value	\$0.20	\$0.20	\$0.20	\$0.20	\$0.00

<sup>1</sup> Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$74 has been reflected as an increase to FY 2007 revenue to reflect interest earned in the appropriate fiscal year. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

<sup>3</sup> As all monies collected are required to be remitted to the Fiscal Agent monthly as collected the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.