

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,641,272	\$8,793,635	\$11,158,364	\$10,964,671	(\$193,693)
Revenue:					
Investment Income ¹	\$441,186	\$280,607	\$280,607	\$280,607	\$0
Monitoring/Developer Fees	1,411,843	1,248,392	720,355	720,355	0
Rental Income	72,934	63,912	63,912	63,912	0
Program Income	1,133,083	1,219,309	1,219,309	1,232,563	13,254
Other Income	1,023,774	398,168	398,168	398,168	0
Total Revenue	\$4,082,820	\$3,210,388	\$2,682,351	\$2,695,605	\$13,254
Total Available	\$13,724,092	\$12,004,023	\$13,840,715	\$13,660,276	(\$180,439)
Expenditures:					
Personnel Services ¹	\$2,005,115	\$2,361,577	\$2,361,577	\$2,361,577	\$0
Operating Expenses	754,306	848,811	881,675	881,675	0
Total Expenditures	\$2,759,421	\$3,210,388	\$3,243,252	\$3,243,252	\$0
Total Disbursements	\$2,759,421	\$3,210,388	\$3,243,252	\$3,243,252	\$0
Ending Balance¹	\$10,964,671	\$8,793,635	\$10,597,463	\$10,417,024	(\$180,439)
Debt Service Reserve on					
One University Plaza	\$278,106	\$278,106	\$278,106	\$278,106	\$0
Cash with Fiscal Agent	6,250,405	5,011,666	6,250,405	6,250,405	0
Unreserved Ending Balance	\$4,436,160	\$3,503,863	\$4,068,952	\$3,888,513	(\$180,439)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been made which decrease the FY 2007 ending balance by \$193,694.12. A commensurate impact is reflected in the balance carried forward to FY 2008. In particular, revenues are increased by \$811.37 and expenditures are increased by \$194,505.49. These adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).