

FUND STATEMENT

Fund Type H94, Rehabilitation Loan Funds

Fund 945, Non-County Appropriated Rehabilitation Loan Fund

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$218,157	\$219,740	\$246,796	\$246,843	\$47
Revenue:					
Other (Pooled Interest, etc.) ¹	\$9,171	\$4,499	\$4,499	\$4,499	0
Homeowners Loan Payments ²	3,553	0	0	0	0
Homeowners Contributions	0	5,000	5,000	5,000	0
Fairfax City Rehab. Loans	15,992	10,000	10,000	10,000	0
Total Revenue	\$28,716	\$19,499	\$19,499	\$19,499	\$0
Total Available	\$246,873	\$239,239	\$266,295	\$266,342	\$47
Expenditures:					
FCRHA Loan Payments to Banks ²	\$30	\$0	\$0	\$0	0
Homeowners Contributions	0	5,000	6,467	6,467	0
Fairfax City Rehab. Loans	0	10,000	10,000	10,000	0
Total Expenditures	\$30	\$15,000	\$16,467	\$16,467	\$0
Total Disbursements	\$30	\$15,000	\$16,467	\$16,467	\$0
Ending Balance	\$246,843	\$224,239	\$249,828	\$249,875	\$47

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$46.90 has been reflected as an increase in revenues to record interest income in the proper fiscal year. A commensurate impact is reflected in the balance carried forward to FY 2008. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² The category of receipts and expenditures is received in FAMIS, the County's financial system, via journal entries from mortgage servicing reports. Cash transactions are handled by the respective commercial banks servicing each homeowner loan and are not processed by the County.