

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 946, FCRHA Revolving Development

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,552,937	\$1,841,425	\$5,157,444	\$5,158,615	\$1,171
Revenue:					
Investment Income ¹	\$238,949	\$140,100	\$140,100	\$140,100	\$0
Repayment of Advances ²	1,247,825	266,837	266,837	1,221,475	954,638
Total Revenue	\$1,486,774	\$406,937	\$406,937	\$1,361,575	\$954,638
Total Available	\$6,039,711	\$2,248,362	\$5,564,381	\$6,520,190	\$955,809
Expenditures:					
Advances ³	\$881,096	\$0	\$3,448,579	\$5,853,517	\$2,404,938
Total Expenditures	\$881,096	\$0	\$3,448,579	\$5,853,517	\$2,404,938
Total Disbursements	\$881,096	\$0	\$3,448,579	\$5,853,517	\$2,404,938
Ending Balance⁴	\$5,158,615	\$2,248,362	\$2,115,802	\$666,673	(\$1,449,129)

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment totaling \$1,171.05 has been reflected as an increase to FY 2007 revenue to record interest income in the appropriate fiscal year. This adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² The FY 2008 Revised Budget Plan reflects a net increase of \$954,638 due to anticipated repayment of advances for Project 014254, East Market; Project 014263, Bryson at Woodland Park; and Project 014264, Fair Oaks Landing; offset by the cancellation of anticipated repayment of advances for Project 013944, Gum Springs; Project 013966, Telegraph Road; and Project 014237, Yorkville.

³ The FY 2008 Revised Budget Plan reflects a net increase of \$2,404,938 due to anticipated advances for Project 014137, Olley Glen and Project 014273, Halstead; offset by the cancellation of advances for Project 014263, Bryson at Woodland Park; and Project 014264, Fair Oaks Landing. In addition, prior to the FY 2008 Third Quarter Review, there were out-of-cycle adjustments totaling an increase of \$1,041,000 due to anticipated advances for Project 014269, Northampton and Project 014270, Stockwell Manor.

⁴ Ending balances fluctuate due to increases and decreases in investment income and the repayment of advances.