

# FUND STATEMENT

## Fund Type H94, FCRHA Development Support

## Fund 948, FCRHA Private Financing

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,868,205</b>	<b>\$6,096,333</b>	<b>\$7,784,205</b>	<b>\$7,684,563</b>	<b>(\$99,642)</b>
Revenue:					
Section 108 Debt Service	\$920,485	\$892,617	\$892,617	\$892,617	\$0
Investment Income <sup>1</sup>	237,426	0	0	0	0
Miscellaneous Income	9,709,582	0	2,386,335	2,386,335	0
<b>Total Revenue</b>	<b>\$10,867,493</b>	<b>\$892,617</b>	<b>\$3,278,952</b>	<b>\$3,278,952</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$14,735,698</b>	<b>\$6,988,950</b>	<b>\$11,063,157</b>	<b>\$10,963,515</b>	<b>(\$99,642)</b>
Expenditures:					
Capital Projects <sup>1, 2</sup>	\$7,051,135	\$892,617	\$4,688,740	\$4,684,997	(\$3,743)
<b>Total Expenditures</b>	<b>\$7,051,135</b>	<b>\$892,617</b>	<b>\$4,688,740</b>	<b>\$4,684,997</b>	<b>(\$3,743)</b>
<b>Total Disbursements</b>	<b>\$7,051,135</b>	<b>\$892,617</b>	<b>\$4,688,740</b>	<b>\$4,684,997</b>	<b>(\$3,743)</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$7,684,563</b>	<b>\$6,096,333</b>	<b>\$6,374,417</b>	<b>\$6,278,518</b>	<b>(\$95,899)</b>

<sup>1</sup> In order to account for revenue and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$99,641.75 have been reflected as an increase of \$1,131.25 in FY 2007 revenues due to interest income and an increase in FY 2007 expenditures of \$100,773.00 due to an expenditure accrual. This impacts the amount carried forward resulting in a corresponding decrease of \$100,773.00 to the FY 2008 Revised Budget Plan. The audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> The FY 2008 Third Quarter estimate is reduced by \$3,743 in order to close out a completed project, Project 013966, Glenwood Mews.

<sup>3</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.