

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,794,652	\$9,794,652	\$0	\$10,576,374	\$11,745,157	\$1,168,783
Revenue:						
Taxes	\$4,401,395	\$4,672,817	\$271,422	\$4,041,395	\$4,041,395	\$0
Interest	430,493	225,160	(205,333)	430,493	430,493	0
Rental Income	59,374	61,137	1,763	59,374	59,374	0
Instructional Fees	475,000	476,175	1,175	597,924	597,924	0
Performing Arts	126,800	192,690	65,890	142,301	142,301	0
Vending	1,500	657	(843)	975	975	0
Special Events	103,000	103,863	863	104,400	104,400	0
Theater Rentals	27,800	0	(27,800)	26,200	26,200	0
Youth Programs	283,268	119,918	(163,350)	172,600	172,600	0
Miscellaneous Income	56,808	68,358	11,550	49,233	49,233	0
Teen Center Income	75,200	70,000	(5,200)	70,700	70,700	0
Visual Arts	0	0	0	0	0	0
Total Revenue	\$6,040,638	\$5,990,775	(\$49,863)	\$5,695,595	\$5,695,595	\$0
Total Available	\$15,835,290	\$15,785,427	(\$49,863)	\$16,271,969	\$17,440,752	\$1,168,783
Expenditures:						
Personnel Services	\$2,442,443	\$2,160,486	(\$281,957)	\$2,470,674	\$2,470,674	\$0
Operating Expenses	2,084,718	1,673,316	(411,402)	2,281,013	2,505,955	224,942
Capital Equipment	72,000	33,484	(38,516)	24,750	24,750	0
Capital Projects	659,755	172,984	(486,771)	215,826	702,597	486,771
Total Expenditures	\$5,258,916	\$4,040,270	(\$1,218,646)	\$4,992,263	\$5,703,976	\$711,713
Total Disbursements	\$5,258,916	\$4,040,270	(\$1,218,646)	\$4,992,263	\$5,703,976	\$711,713
Ending Balance¹	\$10,576,374	\$11,745,157	\$1,168,783	\$11,279,706	\$11,736,776	\$457,070
Equipment Replacement Reserve ²	\$921,011	\$921,011	\$0	\$1,007,426	\$1,007,426	\$0
Capital Project Reserve ³	7,574,193	7,574,193	0	8,574,193	8,574,193	0
Technology Improvement Fund	200,000	200,000	0	200,000	200,000	0
Unreserved Balance	\$1,881,170	\$3,049,953	\$1,168,783	\$1,498,087	\$1,955,157	\$457,070
Tax Rate per \$100 of Assessed Value⁴	\$0.026	\$0.026	\$0.00	\$0.024	\$0.024	\$0.00

¹ The ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

⁴ The FY 2010 tax rate is reduced to \$0.024 from \$0.026 per \$100 of assessed value.