

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Transportation Improvements

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$4,001,589)	(\$4,001,589)	\$0	\$0	\$2,113,022	\$2,113,022
Revenue:						
Bond Sale ¹	\$137,060,000	\$14,500,000	(\$122,560,000)	\$0	\$122,560,000	\$122,560,000
State Grant ²	2,371,025	9,089	(2,361,936)	0	2,361,936	2,361,936
VDOT Reimbursement ³	14,384,121	1,926,978	(12,457,143)	0	12,457,143	12,457,143
VDOT State Secondary Road Funds ⁴	2,633,957	1,024,996	(1,608,961)	0	1,608,961	1,608,961
Governor's Congestion Relief Program ⁵	702,982	42,471	(660,511)	0	170,244	170,244
Miscellaneous	0	50,097	50,097	0	0	0
Total Revenue	\$157,152,085	\$17,553,631	(\$139,598,454)	\$0	\$139,158,284	\$139,158,284
Transfer In:						
County Roadway Improvement (300) ⁶	\$519,809	\$519,809	\$0	\$0	\$0	\$0
Total Transfer In	\$519,809	\$519,809	\$0	\$0	\$0	\$0
Total Available	\$153,670,305	\$14,071,851	(\$139,598,454)	\$0	\$141,271,306	\$141,271,306
Total Expenditures	\$153,670,305	\$11,958,829	(\$141,711,476)	\$0	\$141,271,306	\$141,271,306
Total Disbursements	\$153,670,305	\$11,958,829	(\$141,711,476)	\$0	\$141,271,306	\$141,271,306
Ending Balance⁷	\$0	\$2,113,022	\$2,113,022	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. In November 2004, voters approved a Transportation Bond Referendum in the amount of \$165 million, of which \$55 million was included for roadway and pedestrian improvements in Fund 304. An amount of \$14.5 million from the 2004 bond referendum was sold as part of the January 2009 Bond Sale in support of the Board of Supervisor's 4 Year Transportation Plan. Including prior sales, an amount of \$12.56 million remains in authorized but unissued bonds from the November 2, 2004 bond referendum. In November 2007, voters approved a Transportation Bond Referendum in the amount of \$110 million. The entire \$110 million remains authorized but unissued.

² Reflects Virginia National Defense Industrial Authority grants approved by the Board of Supervisors in FY 2007 and FY 2008 for spot transportation improvements and travel demand management related to the Fort Belvoir Base Alignment. Through FY 2009, an amount of \$9,089 was received.

³ Under a previous agreements with the Virginia Department of Transportation (VDOT), a total of \$21,985,000 in revenue is associated with Project 064233, Spring Hill Road (\$10,900,000), Project 064246, South Van Dorn/Franconia Interchange (\$7,585,000) and Project 064248, Fairfax County Parkway Widening (\$3,500,000). Through FY 2009, an amount of \$9,527,857 has been received and \$12,457,143 is anticipated in FY 2010 and beyond.

⁴ FY 2010 reflects the balance of anticipated revenue from VDOT State Secondary Road funds associated with Project 064267, Pedestrian Improvements- VDOT (\$54,461) and anticipated VDOT revenue for Countywide Pedestrian Safety and Access Improvements (\$1,554,500).

⁵ Reflects revenue of \$1,875,000 previously approved under the Governor's Congestion Relief Program for improvements to County intersections to meet air quality standards and relieve traffic congestion, of which \$490,267 pertains to project closeouts in *FY 2009 Carryover Review* that will no longer be reflected as anticipated revenue. Through FY 2009, an amount of \$1,214,489 was received and \$170,244 is anticipated in FY 2010 and beyond.

⁶ Due to the small number of active projects in Fund 300, Contributed Roadway Improvement Fund, revenue and expenditure balances were reflected in Fund 304, Transportation Improvements, beginning in FY 2009.

⁷ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.