

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,081,289,955	\$1,081,289,955	\$0	\$1,158,035,336	\$865,901,821	(\$292,133,515)
Revenue:						
Employer Contributions	\$40,973,515	\$40,855,101	(\$118,414)	\$41,137,918	\$41,137,918	\$0
Employee Contributions	11,626,262	11,686,105	59,843	11,579,026	11,579,026	0
Employee Payback	150,000	64,706	(85,294)	150,000	150,000	0
Return on Investments	89,493,261	(43,192,532)	(132,685,793)	86,391,273	86,391,273	0
Total Realized Revenue	\$142,243,038	\$9,413,380	(\$132,829,658)	\$139,258,217	\$139,258,217	\$0
Unrealized Gain/(Loss) ¹	\$0	(\$165,101,483)	(\$165,101,483)	\$0	\$0	\$0
Total Revenue	\$142,243,038	(\$155,688,103)	(\$297,931,141)	\$139,258,217	\$139,258,217	\$0
Total Available	\$1,223,532,993	\$925,601,852	(\$297,931,141)	\$1,297,293,553	\$1,005,160,038	(\$292,133,515)
Expenditures:						
Administrative Expenses	\$903,656	\$765,812	(\$137,844)	\$919,611	\$923,324	\$3,713
Investment Services	7,690,000	4,154,583	(3,535,417)	6,150,000	6,150,000	\$0
Payments to Retirees	55,748,000	53,521,211	(2,226,789)	58,966,172	58,966,172	\$0
Beneficiaries	581,000	601,742	20,742	605,405	605,405	\$0
Refunds	575,000	656,683	81,683	680,000	680,000	\$0
Total Expenditures	\$65,497,656	\$59,700,031	(\$5,797,625)	\$67,321,188	\$67,324,901	\$3,713
Total Disbursements	\$65,497,656	\$59,700,031	(\$5,797,625)	\$67,321,188	\$67,324,901	\$3,713
Ending Balance ²	\$1,158,035,337	\$865,901,821	(\$292,133,516)	\$1,229,972,365	\$937,835,137	(\$292,137,228)

¹ Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.