

## FUND STATEMENT

### Fund Type G60, Pension Trust Funds

### Fund 601, Fairfax County Employees' Retirement

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$2,763,876,655</b>	<b>\$2,763,876,655</b>	<b>\$0</b>	<b>\$2,880,668,056</b>	<b>\$2,029,422,428</b>	<b>(\$851,245,628)</b>
Revenue:						
County Employer Contributions	\$45,723,760	\$46,093,913	\$370,153	\$48,850,397	\$48,850,397	\$0
County Employee Contributions	23,056,186	24,297,249	1,241,063	24,263,211	24,263,211	0
School Employer Contributions	18,190,316	19,097,489	907,173	19,308,509	19,308,509	0
School Employee Contributions	9,324,822	9,400,764	75,942	9,638,152	9,638,152	0
Employee Payback	400,000	229,178	(170,822)	400,000	400,000	0
Return on Investments	220,626,191	(376,885,116)	(597,511,307)	213,953,906	213,953,906	0
<b>Total Realized Revenue</b>	<b>\$317,321,275</b>	<b>(\$277,766,523)</b>	<b>(\$595,087,798)</b>	<b>\$316,414,175</b>	<b>\$316,414,175</b>	<b>\$0</b>
Unrealized Gain/(Loss) <sup>1</sup>	\$0	(\$271,665,565)	(\$271,665,565)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$317,321,275</b>	<b>(\$549,432,088)</b>	<b>(\$866,753,363)</b>	<b>\$316,414,175</b>	<b>\$316,414,175</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$3,081,197,930</b>	<b>\$2,214,444,567</b>	<b>(\$866,753,363)</b>	<b>\$3,197,082,231</b>	<b>\$2,345,836,603</b>	<b>(\$851,245,628)</b>
Expenditures:						
Administrative Expenses	\$2,711,874	\$2,444,421	(\$267,453)	\$2,983,889	\$3,001,214	\$17,325
Investment Services	28,560,000	13,711,857	(14,848,143)	14,970,000	14,970,000	0
Payments to Retirees	160,431,000	162,306,508	1,875,508	173,829,285	173,829,285	0
Beneficiaries	3,251,000	3,303,200	52,200	3,512,782	3,512,782	0
Refunds	5,576,000	3,256,153	(2,319,847)	5,740,000	5,740,000	0
<b>Total Expenditures</b>	<b>\$200,529,874</b>	<b>\$185,022,139</b>	<b>(\$15,507,735)</b>	<b>\$201,035,956</b>	<b>\$201,053,281</b>	<b>\$17,325</b>
<b>Total Disbursements</b>	<b>\$200,529,874</b>	<b>\$185,022,139</b>	<b>(\$15,507,735)</b>	<b>\$201,035,956</b>	<b>\$201,053,281</b>	<b>\$17,325</b>
<b>Ending Balance</b> <sup>2</sup>	<b>\$2,880,668,056</b>	<b>\$2,029,422,428</b>	<b>(\$851,245,628)</b>	<b>\$2,996,046,275</b>	<b>\$2,144,783,322</b>	<b>(\$851,262,953)</b>

<sup>1</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Employees' Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.