

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,327,215	\$3,327,215	\$0	\$3,504,570	\$3,799,332	\$294,762
Revenue:						
Dwelling Rental Income	\$4,849,355	\$4,853,575	\$4,220	\$4,837,086	\$4,837,086	\$0
Excess Utilities	114,081	178,895	64,814	126,258	126,258	0
Interest on Investments	232,913	109,404	(123,509)	134,506	134,506	0
Other Operating Receipts	172,529	118,322	(54,207)	122,040	122,040	0
Management Fee - Capital Fund ¹	990,877	1,141,321	150,444	181,242	1,145,030	963,788
HUD Annual Contribution	238,824	239,205	381	165,324	165,324	0
HUD Operating Subsidy ²	2,758,475	2,758,475	0	2,440,682	2,758,475	317,793
Total Revenue	\$9,357,054	\$9,399,197	\$42,143	\$8,007,138	\$9,288,719	\$1,281,581
Total Available	\$12,684,269	\$12,726,412	\$42,143	\$11,511,708	\$13,088,051	\$1,576,343
Expenditures: ³						
Administration	\$1,794,843	\$1,324,228	(\$470,615)	\$1,315,620	\$2,279,408	\$963,788
Central Office	842,382	729,186	(113,196)	899,405	899,405	0
Central Housing Management	517,189	233,364	(283,825)	431,113	431,113	0
Central Maintenance	408,018	453,673	45,655	219,555	219,555	0
Tenant Services	30,050	17,079	(12,971)	30,050	30,050	0
Utilities	2,040,381	1,971,506	(68,875)	1,808,958	2,040,381	231,423
Ordinary Maintenance and Operation	3,220,327	3,916,501	696,174	2,805,074	2,805,074	0
General Expenses	66,658	36,669	(29,989)	66,658	66,658	0
Non Routine Expenditures	21,027	11,421	(9,606)	34,983	34,983	0
Other Expenses	238,824	233,453	(5,371)	165,324	165,324	0
Total Expenditures	\$9,179,699	\$8,927,080	(\$252,619)	\$7,776,740	\$8,971,951	\$1,195,211
Total Disbursements	\$9,179,699	\$8,927,080	(\$252,619)	\$7,776,740	\$8,971,951	\$1,195,211
Ending Balance⁴	\$3,504,570	\$3,799,332	\$294,762	\$3,734,968	\$4,116,100	\$381,132

¹ This revenue is associated with fees received for the oversight and management of the Capital Fund Program for Public Housing. The FY 2010 budget is calculated based on 10 percent of the FY 2009 grant amount of \$1,812,429 received in Fund 969, Public Housing Projects Under Modernization.

² Category represents a U.S. Department of Housing and Urban Development (HUD) Operating Subsidy based on revenue and expenditure criteria developed by HUD under the Final Rule that was effective January 1, 2007.

³ Expenditure categories reflect HUD required cost groupings. Increase in expenditures is primarily due to the elimination of split positions which resulted in higher salary expenses for assigned positions that are now 100 percent funded out of Fund 967, as well as projections based on prior year actuals.

⁴ The Ending Balance fluctuates due to adjustments for expenditures based on Personnel Services costs and revenue changes primarily due to HUD criteria for determining dwelling rental income.