

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$2,173,574	\$0	\$0	\$2,173,574	\$2,173,574
Revenue:						
HUD Authorizations ¹	\$4,106,607	\$0	(\$4,106,607)	\$0	\$1,238,400	\$1,238,400
HUD Reimbursements ²	12,858	2,881,065	2,868,207	0	0	0
Total Revenue	\$4,119,465	\$2,881,065	(\$1,238,400)	\$0	\$1,238,400	\$1,238,400
Total Available	\$6,293,039	\$5,054,639	(\$1,238,400)	\$0	\$3,411,974	\$3,411,974
Expenditures:						
Administration ¹	\$218,998	\$276,503	\$57,505	\$0	\$276,503	\$276,503
Capital/Related Improvements ¹	6,074,041	\$2,604,562	(3,469,479)	0	3,135,471	3,135,471
Total Expenditures	\$6,293,039	\$2,881,065	(\$3,411,974)	\$0	\$3,411,974	\$3,411,974
Total Disbursements	\$6,293,039	\$2,881,065	(\$3,411,974)	\$0	\$3,411,974	\$3,411,974
Ending Balance³	\$0	\$2,173,574	\$2,173,574	\$0	\$0	\$0

¹ Subsequent to the FY 2010 Adopted Budget Plan, an allocation provided \$2,294,177 for American Recovery and Reinvestment Act (ARRA) funding for Project VA 1903, Rosedale Manor, Project VA1913, Atrium, Project VA1927, Robinson Square and Project VA1935, Barros Circle.

² This represents the U.S. Department of Housing and Urban Development (HUD) reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.