

**FY 2009 Third Quarter Review**

**Attachment VI – FY 2008 Audit Adjustments**

**FY 2008 AUDIT ADJUSTMENTS**

The FY 2008 General Fund ending balance is increased by \$3.18 million as a result of revenue audit adjustments of \$1.25 million and expenditure audit adjustments of \$1.93 million. Adjustments in FY 2008 expenditures were made in Special Revenue, Debt Service, Capital Project, Enterprise, Internal Service and Trust funds. In addition, several revenue adjustments were made in the Special Revenue, Capital Project and Trust funds. Retirement fund adjustments are based on Governmental Accounting Standards Board (GASB) Statement 28 requirements regarding segregation of securities lending transactions into gross income and expenditures for financial reporting purposes and OPEB Trust fund adjustments are based on Governmental Accounting Standards Board (GASB) Statement 45 requirements regarding accounting for other post employment benefits including implicit subsidy liabilities. This audit attachment also outlines changes in the Fairfax County Public School, Fairfax County Park Authority and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts. It should be noted that all of these audit adjustments were not reflected in the [FY 2008 Comprehensive Annual Financial Report \(CAFR\)](#).

Detailed audit adjustments were made which require an increase in the FY 2008 appropriation level for Fund 501, County Insurance, Fund 603, OPEB Trust Fund and Fund 692, Public Schools OPEB Trust Fund. A Supplemental Appropriation Resolution (SAR) AS 08149 for FY 2008 for these funds is included in the SAR package of the *FY 2009 Third Quarter Review*.

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2009 Impact	Description
<b>General Fund</b>								
001	General Fund - Real Estate Taxes			\$ 1,031,914.00		\$ 1,031,914.00		To record Real Estate tax receipts received within the first 45 days of FY 2009 that were actually earned in FY 2008.
001	General Fund - Real Estate Taxes - Delinquent			\$ 423,289.00		\$ 423,289.00		To record Real Estate tax receipts for Delinquent taxes received within the first 45 days of FY 2009 that were actually earned in FY 2008.
001	General Fund- Personal Property Tax - Current			\$ 16,918.00		\$ 16,918.00		To adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2009.
001	General Fund- Personal Property Tax - Delinquent			\$ 419,224.00		\$ 419,224.00		To adjust accrual for Personal Property tax receipts for Delinquent taxes to reflect actual receipts within the first 45 days of FY 2009.
001	General Fund - Transient Occupancy Tax			\$ (229,516.00)		\$ (229,516.00)		To record transient occupancy tax receipts received within the first 45 days of FY 2009.
001	General Fund - Transient Occupancy Tax - Additional			\$ (137,805.00)		\$ (137,805.00)		To record transient occupancy tax receipts received within the first 45 days of FY 2009.
001	General Fund- Comprehensive Services Act Funding			\$ (812,709.00)		\$ (812,709.00)		To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2009.
001	General Fund Interest - Ambulance Transport Fees			\$ 377,872.00		\$ 377,872.00		To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2009.
001	General Fund - Other Revenue			\$ 162,721.48		\$ 162,721.48		To adjust accrual to reflect actual receipts earned within the first 45 days of FY 2009.
001	General Fund - Department of Housing & Community Development				\$ (48,056.32)	\$ 48,056.32		To record expenditure in the appropriate fiscal year and appropriate agency/fund.
001	General Fund - DCRS				\$ (49,544.40)	\$ 49,544.40		To accurately record personnel services expenditure accrual.
001	General Fund -Park Authority				\$ (69,654.63)	\$ 69,654.63		To accurately record expenditure accruals for personnel services and operating expenses.
001	General Fund -Department of Family Services				\$ (1,583,281.40)	\$ 1,583,281.40		To accurately record expenditure accruals for personnel services and operating expenses.
001	General Fund - Department of Information Technology				\$ 210,921.58	\$ (210,921.58)		To accurately record expenditure accrual.
001	General Fund - Police				\$ (258,875.57)	\$ 258,875.57		To accurately record personnel services expenditure accrual.
001	General Fund - Office of the Sheriff				\$ (30,032.45)	\$ 30,032.45		To accurately record expenditure accruals for personnel services and operating expenses.
001	General Fund - Fire and Rescue				\$ (96,894.56)	\$ 96,894.56		To accurately record personnel services expenditure accrual.
<b>Total Fund 001, General Fund</b>				<b>\$ 1,251,908.48</b>	<b>\$ (1,925,417.75)</b>	<b>\$ 3,177,326.23</b>		
<b>Special Revenue Funds</b>								
100	County Transit Systems				\$ 1,253,863.03	\$ (1,253,863.03)		To accurately record expenditure accrual.
<b>Total Fund 100, County Transit Systems</b>					<b>\$ 1,253,863.03</b>	<b>\$ (1,253,863.03)</b>		
102	Federal/State Grants		39005G	\$ 211.98		\$ (211.98)	\$ (211.98)	Increase expenditure to grant fund index. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		39006G	\$ 487.50		\$ (487.50)	\$ (487.50)	To accurately record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		67302G	\$ (1,608.00)		\$ 1,608.00	\$ 1,608.00	To accurately record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		67300G	\$ 7,948.06		\$ (7,948.06)	\$ (7,948.06)	To record SSG activity for FY 2008. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2009 Impact	Description
102	Federal/State Grants		92001G		\$ (209.00)	\$ 209.00	\$ 209.00	To accurately record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		67300G	\$ 7,948.06		\$ 7,948.06	\$ (7,948.06)	Record matched revenue for SSG expenditure. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		67510G	\$ 2,815.35		\$ 2,815.35	\$ (2,815.35)	To accurately record revenue accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		91005G	\$ 23,440.00		\$ 23,440.00	\$ (23,440.00)	To accurately record revenue accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
102	Federal/State Grants		95001G	\$ 144,000.00		\$ 144,000.00	\$ (144,000.00)	To accurately record revenue accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 102, Federal/State Grants</b>				<b>\$ 178,203.41</b>	<b>\$ 6,830.54</b>	<b>\$ 171,372.87</b>		
104	Information Technology		IT0011 IT0022 IT0024 IT0055 IT0060 IT0063 IT0072		\$ 102,289.50	\$ (102,289.50)	\$ (102,289.50)	To accurately record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 104, Information Technology</b>					<b>\$ 102,289.50</b>	<b>\$ (102,289.50)</b>	<b>\$ (102,289.50)</b>	
110	Refuse Disposal	450110		\$ (403,355.08)		\$ (403,355.08)		To primarily record revenue from the waste exchange with Prince William County.
110	Refuse Disposal	174002			\$ 937,060.92	\$ (937,060.92)	\$ (937,060.92)	To adjust expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 110, Refuse Disposal</b>				<b>\$ (403,355.08)</b>	<b>\$ 937,060.92</b>	<b>\$ (1,340,416.00)</b>	<b>\$ (937,060.92)</b>	
111	Reston Community Center	003717			\$ 557,057.00	\$ (557,057.00)	\$ (557,057.00)	To record expenditures in the appropriate fiscal year. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 111, Reston Community Center</b>					<b>\$ 557,057.00</b>	<b>\$ (557,057.00)</b>	<b>\$ (557,057.00)</b>	
112	Energy/Resource Recovery Facility	450112		\$ 769.94	\$ (1,191,562.00)	\$ 1,192,331.94		To accrue overpayment on May billing & clear negative receivable balance (applied to June invoice billed in July) and to accrue expenditure credit for reimbursement of tipping fees due from Covanta
<b>Total Fund 112, Energy/Resource Recovery Facility</b>				<b>\$ 769.94</b>	<b>\$ (1,191,562.00)</b>	<b>\$ 1,192,331.94</b>		
114	I-95 Refuse Disposal	186650			\$ 300,000.00	\$ (300,000.00)	\$ (300,000.00)	To record expenditure in the appropriate fiscal period. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 114, Refuse Disposal</b>					<b>\$ 300,000.00</b>	<b>\$ (300,000.00)</b>	<b>\$ (300,000.00)</b>	
118	Consolidated Community Funding Pool	Various			\$ 303,413.00	\$ (303,413.00)	\$ (303,413.00)	To record expenditure in the appropriate fiscal period. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 118, Consolidated Community Funding Pool</b>					<b>\$ 303,413.00</b>	<b>\$ (303,413.00)</b>	<b>\$ (303,413.00)</b>	
120	E-911			\$ (144,000.00)		\$ (144,000.00)		To reclass State wireless reimbursement revenues to correct fund.
120	E-911	IT0001			\$ (7,577.25)	\$ 7,577.25	\$ 7,577.25	To adjust the accrual recorded for expenditures and to reflect actual postings within the first 45 days of FY 2009.
<b>Total Fund 120, E-911</b>				<b>\$ (144,000.00)</b>	<b>\$ (7,577.25)</b>	<b>\$ (136,422.75)</b>	<b>\$ 7,577.25</b>	
<b>Debt Service Fund</b>								
200	Consolidated County and Schools Debt Services				\$ 557,813.96	\$ (557,813.96)		To correctly record expenditure accruals primarily for Government Center project, residences, Kingstowne, Wiehle Ave, investment fees and base fees.
<b>Total Fund 200/201, Consolidated County and Schools Debt Services</b>					<b>\$ 557,813.96</b>	<b>\$ (557,813.96)</b>		

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2009 Impact	Description
<b>Capital Project Funds</b>								
303	General County Construction			\$ (213,857.30)		\$ (213,857.30)		To record fiscal agent wire transfer and correctly classify revenue.
303	General County Construction	005006			\$ 1,679.88	\$ (1,679.88)	\$ (1,679.88)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
303	General County Construction	005009			\$ (55,586.67)	\$ 55,586.67	\$ 55,586.67	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
303	General County Construction	009425			\$ 35,000.00	\$ (35,000.00)	\$ (35,000.00)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
303	General County Construction	009444		\$ 7,500.00	\$ 8,140.34	\$ (640.34)	\$ (15,640.34)	To record revenue accrual adjustment and to record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 303, General County Construction</b>				<b>\$ (206,357.30)</b>	<b>\$ (10,766.45)</b>	<b>\$ (195,590.85)</b>	<b>\$ 3,266.45</b>	
304	Transportation Improvements	064248		\$ (131,730.25)		\$ (131,730.25)	\$ 131,730.25	To correctly record revenue accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 304, Transportation Improvements</b>				<b>\$ (131,730.25)</b>		<b>\$ (131,730.25)</b>	<b>\$ 131,730.25</b>	
311	County Bond Construction	88A002			\$ 655,002.76	\$ (655,002.76)	\$ (655,002.76)	To correctly record expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 311, County Bond Construction</b>						<b>\$ (655,002.76)</b>	<b>\$ (655,002.76)</b>	
312	Public Safety Construction	009211			\$ 816,189.79	\$ (816,189.79)	\$ (816,189.79)	To correctly record expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
312	Public Safety Construction	009218			\$ 3,134.35	\$ (3,134.35)	\$ (3,134.35)	To correctly record expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 312, Public Safety Construction</b>					<b>\$ 819,324.14</b>	<b>\$ (819,324.14)</b>	<b>\$ (819,324.14)</b>	
370	Park Authority Bond Construction	474763		\$ 239,480.00		\$ 239,480.00		To record revenue accrual.
370	Park Authority Bond Construction	474106			\$ 225,288.02	\$ (225,288.02)	\$ (225,288.02)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	474604			\$ 37,585.00	\$ (37,585.00)	\$ (37,585.00)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	474606			\$ 46,818.18	\$ (46,818.18)	\$ (46,818.18)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	475004			\$ 11,238.21	\$ (11,238.21)	\$ (11,238.21)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	475098			\$ (2,502.00)	\$ 2,502.00	\$ 2,502.00	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	475504			\$ 334.98	\$ (334.98)	\$ (334.98)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
370	Park Authority Bond Construction	475898			\$ 7,556.02	\$ (7,556.02)	\$ (7,556.02)	To record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 370, Park Authority Bond Construction</b>				<b>\$ 239,480.00</b>	<b>\$ 326,318.41</b>	<b>\$ (86,838.41)</b>	<b>\$ (326,318.41)</b>	
<b>Enterprise Funds</b>								
402	Sewer Construction Improvements	100351			\$ 162,426.11	\$ (162,426.11)	\$ (162,426.11)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
402	Sewer Construction Improvements	X00826			\$ (36,086.99)	\$ 36,086.99	\$ 36,086.99	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
402	Sewer Construction Improvements	X00905			\$ (14,458.67)	\$ 14,458.67	\$ 14,458.67	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2009 Impact	Description
402	Sewer Construction Improvements	X00910			\$ 174,082.78	\$ (174,082.78)	\$ (174,082.78)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 402, Sewer Construction Improvements</b>					\$ 285,963.23	\$ (285,963.23)	\$ (285,963.23)	
408	Sewer Bond Construction	G00904			\$ 331,354.00	\$ (331,354.00)	\$ (331,354.00)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
408	Sewer Bond Construction	N00322			\$ 22,155.33	\$ (22,155.33)	\$ (22,155.33)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
408	Sewer Bond Construction	X00911			\$ 29,516.43	\$ (29,516.43)	\$ (29,516.43)	To record adjustments to expenditure accruals. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 408, Sewer Bond Construction</b>					\$ 383,025.76	\$ (383,025.76)	\$ (383,025.76)	
<b>Internal Service Funds</b>								
501	County Insurance Fund				\$ 2,575,804.00	\$ (2,575,804.00)		To properly state the accrued liability balance per the actuarial valuation June 30, 2008. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.
<b>Total Fund 501, County Insurance Fund</b>					\$ 2,575,804.00	\$ (2,575,804.00)		
504	Document Services Division				\$ 14,477.34	\$ (14,477.34)		To record adjustments to expenditure accruals to account for items in the proper fiscal period
<b>Total Fund 504, Document Services Division</b>					\$ 14,477.34	\$ (14,477.34)		
505	Technology Infrastructure Services				\$ 24,290.45	\$ (24,290.45)		To record adjustments to expenditure accruals to account for items in the proper fiscal period
<b>Total Fund 505, Technology Infrastructure Services</b>					\$ 24,290.45	\$ (24,290.45)		
506	Health Benefits Trust Fund				\$ 83,119.00	\$ (83,119.00)		To record final Incurred But Not Reported (IBNR) claims for FY 2008.
<b>Total Fund 506, Health Benefits Trust Fund</b>					\$ 83,119.00	\$ (83,119.00)		
<b>Trust Funds</b>								
600	Uniformed Retirement				\$ 124,985.19	\$ (124,985.19)		To record payment of investment management fees as of June 2008.
600	Uniformed Retirement			\$ 2,111,784.10		\$ 2,111,784.10		To record interest revenue in the proper fiscal period.
600	Uniformed Retirement			\$ (3,237,076.85)		\$ (3,237,076.85)		To record net realized gain/loss of sale of investments as of June 2008.
600	Uniformed Retirement			\$ 403,163.36		\$ 403,163.36		To record dividend revenue in the proper fiscal period.
600	Uniformed Retirement			\$ (52,221,758.54)		\$ (52,221,758.54)		To record net appreciated/depreciated unrealized gain/loss as of June 2008.
<b>Total Fund 600, Uniformed Retirement</b>					\$ (52,943,887.93)	\$ 124,985.19	\$ (53,068,873.12)	
601	Fairfax County Employees' Retirement				\$ 148,363.21	\$ (148,363.21)		To record payment of investment management fees as of June 2008.
601	Fairfax County Employees' Retirement			\$ 17,570,723.36		\$ 17,570,723.36		To record interest revenue in the proper fiscal period.
601	Fairfax County Employees' Retirement			\$ (30,993,928.99)		\$ (30,993,928.99)		To record net realized gain/loss of sale of investments as of June 2008.
601	Fairfax County Employees' Retirement			\$ 3,792,046.01		\$ 3,792,046.01		To record dividend revenue in the proper fiscal period.
601	Fairfax County Employees' Retirement			\$ (111,937,639.25)		\$ (111,937,639.25)		To record net appreciated/depreciated unrealized gain/loss as of June 2008.
<b>Total Fund 601, Fairfax County Employees' Retirement</b>					\$ (121,568,798.87)	\$ 148,363.21	\$ (121,717,162.08)	
602	Police Officer Retirement				\$ 11,612.25	\$ (11,612.25)		To record payment of investment management fees as of June 2008.
602	Police Officer Retirement			\$ 1,604,091.76		\$ 1,604,091.76		To record interest revenue in the proper fiscal period.
602	Police Officer Retirement			\$ (4,203,655.26)		\$ (4,203,655.26)		To record net realized gain/loss of sale of investments as of June 2008.
602	Police Officer Retirement			\$ 671,625.04		\$ 671,625.04		To record dividend revenue in the proper fiscal period.
602	Police Officer Retirement			\$ (50,177,497.93)		\$ (50,177,497.93)		To record net appreciated/depreciated unrealized gain/loss as of June 2008.
<b>Total Fund 602, Police Officer Retirement</b>					\$ (52,105,436.39)	\$ 11,612.25	\$ (52,117,048.64)	
603	OPEB Trust Fund			\$ 5,080,728.00	\$ 5,080,728.00			To accurately record the estimated implicit subsidy for other post employment benefits and the offsetting revenue for CAFR reporting purposes.
<b>Total Fund 603, OPEB Trust Fund</b>					\$ 5,080,728.00	\$ 5,080,728.00		

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2009 Impact	Description
<b>FAIRFAX COUNTY PARK AUTHORITY FUNDS</b>								
170	Park Revenue Fund			\$ (10,800.00)	\$ 58,081.42	\$ (68,881.42)		To record revenue and to accurately record expenditure accruals in the appropriate fiscal period.
<b>Total Fund 170, Park Revenue Fund</b>				<b>\$ (10,800.00)</b>	<b>\$ 58,081.42</b>	<b>\$ (68,881.42)</b>		
371	Park Capital Improvement Fund	004750		\$	\$ 118,624.59	\$ (118,624.59)	\$ (118,624.59)	To correctly record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
371	Park Capital Improvement Fund	004763		\$	\$ 4,187.00	\$ (4,187.00)	\$ (4,187.00)	To correctly record expenditure accrual. There is an offsetting adjustment to the FY 2009 Revised Budget Plan as a result of this adjustment.
<b>Total Fund 371, Park Capital Improvement Fund</b>				<b>\$</b>	<b>\$ 122,811.59</b>	<b>\$ (122,811.59)</b>	<b>\$ (122,811.59)</b>	
<b>FAIRFAX COUNTY PUBLIC SCHOOLS</b>								
090	Public School Operating			\$ 2,617,845.00	\$ (304,049.00)	\$ 2,921,894.00		Primarily to record revenue and expenditure accruals and to accurately record expenditures to the appropriate fiscal year.
<b>Total Fund 090, Public School Operating</b>				<b>\$ 2,617,845.00</b>	<b>\$ (304,049.00)</b>	<b>\$ 2,921,894.00</b>		
191	Public School Food and Nutrition Services			\$ 31,291.00	\$ 42,688.00	\$ (11,397.00)		Primarily to record food sales and other revenue and expenditure accruals.
191	Public School Food and Nutrition Services				\$ (686,255.00)	\$ 686,255.00		Change in Inventory
<b>Total Fund 191, Public School Food and Nutrition Services</b>				<b>\$ 31,291.00</b>	<b>\$ (643,567.00)</b>	<b>\$ 674,858.00</b>		
192	Public School Grants and Supporting			\$ (3,726,621.00)	\$ 11,805.00	\$ (3,738,426.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 192, Public School Grants and Supporting</b>				<b>\$ (3,726,621.00)</b>	<b>\$ 11,805.00</b>	<b>\$ (3,738,426.00)</b>		
193	Public School Adult and Community Education			\$ (491.00)	\$ 46,659.00	\$ (47,150.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 193, Public School Adult and Community Education</b>				<b>\$ (491.00)</b>	<b>\$ 46,659.00</b>	<b>\$ (47,150.00)</b>		
390	Public School Construction				\$ (371,104.00)	\$ 371,104.00		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 390, Public School Construction</b>					<b>\$ (371,104.00)</b>	<b>\$ 371,104.00</b>		
590	Public School Insurance				\$ (164,094.00)	\$ 164,094.00		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 590, Public School Insurance</b>					<b>\$ (164,094.00)</b>	<b>\$ 164,094.00</b>		
591	Public School Health and Flexible Spending			\$ (50,983.00)	\$ (262,060.00)	\$ 211,077.00		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 591, Public School Health and Flexible Spending</b>				<b>\$ (50,983.00)</b>	<b>\$ (262,060.00)</b>	<b>\$ 211,077.00</b>		
592	Public School Central Procurement				\$ 293,311.00	\$ (293,311.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 592, Public School Central Procurement</b>					<b>\$ 293,311.00</b>	<b>\$ (293,311.00)</b>		
691	Educational Employees Retirement			\$ (17,639,077.00)	\$ (10,281.00)	\$ (17,628,796.00)		To record revenue and expenditures in the proper fiscal period for accounting purposes.
<b>Total Fund 691, Educational Employees Retirement</b>				<b>\$ (17,639,077.00)</b>	<b>\$ (10,281.00)</b>	<b>\$ (17,628,796.00)</b>		
692	Public School OPEB Trust Fund			\$ 26,115,881.00	\$ 18,120,364.00	\$ 7,995,517.00		To accurately record activities related to other post employment benefits as defined by GASB 45 and the offsetting revenue for CAFR reporting purposes.
<b>Total Fund 692, Public School OPEB Trust Fund</b>				<b>\$ 26,115,881.00</b>	<b>\$ 18,120,364.00</b>	<b>\$ 7,995,517.00</b>		
<b>FAIRFAX COUNTY REDEVELOPMENT HOUSING AUTHORITY FUNDS</b>								
<b>HOUSING APPROPRIATED</b>								
141	Elderly Housing Programs			\$ 3,341.31	\$ 308,861.13	\$ (305,519.82)		To record revenue accrual adjustments, to allocate salaries to the appropriate projects for accounting purposes, to record accrued leave, and to record accrued expenses for contracts, building maintenance and refuse disposal charges in the proper fiscal period.
<b>Total Fund 141, Elderly Housing Programs</b>				<b>\$ 3,341.31</b>	<b>\$ 308,861.13</b>	<b>\$ (305,519.82)</b>		
142	Community Development Block Grant	003864			\$ 948.48	\$ (948.48)	\$ (948.48)	To record disposal charges. This impacts the FY 2009 Revised Budget Plan.
<b>Total Fund 142, Community Development Block Grant</b>					<b>\$ 948.48</b>	<b>\$ (948.48)</b>	<b>\$ (948.48)</b>	
340	Housing Assistance Program	Various		\$ 451,313.00	\$ (14,268.99)	\$ 465,581.99	\$ (437,044.01)	To record grant drawdown in the appropriate fiscal year and to record expenditure credit in correct fund as a result of close-out of fund. This impacts the FY 2009 Revised Budget Plan.
<b>Total Fund 340, Housing Assistance Program</b>				<b>\$ 451,313.00</b>	<b>\$ (14,268.99)</b>	<b>\$ 465,581.99</b>	<b>\$ (437,044.01)</b>	

Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2009 Impact	Description
<b>HOUSING NONAPPROPRIATED</b>								
940	FCRHA General Operating	013843		\$ 248,886.18	\$ (248,886.18)			To record accrued leave, adjustments to payroll accruals and accrued audit fees.
<b>Total Fund 940, FCRHA General Operating</b>				<b>\$ 248,886.18</b>	<b>\$ (248,886.18)</b>			
941	Fairfax County Rental Program			\$ 54,841.00	\$ 160,815.09	\$ (105,974.09)		To record interest income and closing costs in the proper fiscal period. To record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accrual.
<b>Total Fund 941, Fairfax County Rental Program</b>				<b>\$ 54,841.00</b>	<b>\$ 160,815.09</b>	<b>\$ (105,974.09)</b>		
950	Housing Partnerships	Various		\$ 29,678.08	\$ (29,678.08)			To adjust accruals, to reclassify expenditures for reporting purposes and to record expenditures in the proper fiscal period.
<b>Total Fund 950, Housing Partnerships</b>				<b>\$ 29,678.08</b>	<b>\$ (29,678.08)</b>			
965	Housing Grant Fund		01400G	\$ 18,300.77	\$ 18,300.77			To record accrued leave and offsetting revenue accrual. These adjustments have a carryforward impact and result in an offsetting adjustment in the FY 2009 Revised Budget Plan.
<b>Total Fund 965, Housing Grant Fund</b>				<b>\$ 18,300.77</b>	<b>\$ 18,300.77</b>			
966	Section 8 Annual Contribution	Various		\$ 487,513.49	\$ 618,578.29	\$ (131,064.80)		To record revenue for damage claims and debt set off in the proper fiscal period. To record accrued leave and adjustments to payroll accruals, to reclassify expenditures and to adjust operating expense accruals for accounting purposes.
<b>Total Fund 966, Section 8 Annual Contribution</b>				<b>\$ 487,513.49</b>	<b>\$ 618,578.29</b>	<b>\$ (131,064.80)</b>		
967	Public Housing Program - Projects Under Management	Various		\$ 920,938.69	\$ 982,681.69	\$ (61,743.00)		To reclassify and properly record revenues and to record asset management fees in the proper fiscal period for accounting purposes. To record accrued leave, adjustments to payroll accruals, to reclassify expenditures for reporting purposes and adjust operating expense accruals to report expenditures in the proper fiscal period.
<b>Total Fund 967, Public Housing Program - Projects Under Management</b>				<b>\$ 920,938.69</b>	<b>\$ 982,681.69</b>	<b>\$ (61,743.00)</b>		
969	Public Housing Program - Projects Under Modernization	VA0504		\$ (2,575.20)	\$ (2,575.20)			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA0506		\$ (55,578.27)	\$ (55,578.27)			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA0507		\$ (32,928.00)	\$ (32,928.00)			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA0508		\$ (74,767.47)	\$ (74,767.47)			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA1901		\$ 74,767.47	\$ 74,767.47			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA1927		\$ 42,312.62	\$ 42,312.62			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA1930		\$ 55,578.27	\$ 55,578.27			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA1933		\$ 32,928.00	\$ 32,928.00			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
969	Public Housing Program - Projects Under Modernization	VA1938		\$ 2,575.20	\$ 2,575.20			To reclassify expenditures and associating revenue accruals. There is a corresponding impact on the FY 2009 Revised Budget Plan.
<b>Total Fund 969, Public Housing Program - Projects Under Modernization</b>				<b>\$ 42,312.62</b>	<b>\$ 42,312.62</b>			