

FY 2009 Third Quarter Review

Attachment VII – FCPS Third Quarter Review

Staff Contact: Susan Quinn, Chief Financial Officer

Meeting Type: March 5, 2009 - Regular Meeting No. 15

SUBJECT: FY 2009 Third Quarter Budget Review

TYPE: New Business

BACKGROUND:

This agenda item is provided to review the current FY 2009 budget and to make revisions as necessary. This FY 2009 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on November 17, 2008.

KEY POINTS:

A projected decrease in sales tax of \$2.8 million is offset by a \$2.8 million increase in state aid due to projected growth in Average Daily Membership. Funding of \$10.7 million will be transferred from the Health and Flexible Benefits Fund and expended through the School Operating Fund for the FY 2009 annual required contribution for other post employment benefits.

Funding to meet the commitment of \$20.0 million for the FY 2010 budgeted beginning balance has been identified and set aside. An additional \$8.0 million generated by higher than anticipated savings in salaries and benefits has been identified and will also be applied to the FY 2010 beginning balance for a total of \$28.0 million. Costs associated with Global Positioning Systems for 500 buses will be offset with savings in the vehicle fuel budget primarily due to the decline in diesel fuel prices. Additional funding of \$0.1 million is required for the Woodson Adult High School in order to serve students currently on the waiting list.

The net result of the revenue and expenditure adjustments is \$28.0 million.

RECOMMENDATION:

That the School Board approve revenue and expenditure changes in the FY 2009 Third Quarter Budget Review, as detailed in the agenda item.

	<u>AMOUNT</u>
I. REVENUE ADJUSTMENTS	
A. Sales Tax	(\$2,815,552)
<p>The Governor's December 17, 2008, amendments to the FY 2009 state budget resulted in a projected loss of \$2.8 million. Combined with the \$5.5 million reduction taken during the FY 2009 Midyear Budget Review, state projections for sales tax revenue is down \$8.3 million from the approved budget.</p>	
B. State Aid	2,806,819
<p>An increase of 2,572 students in projected Average Daily Membership (ADM) over the State's adopted budget resulted in an increase of \$7.0 million. This amount was offset by the Governor's amendment that eliminated \$1.4 million in lottery-funded accounts, resulting in a net increase of \$5.6 million in state aid. To avoid a potential budget shortfall at year end, only a portion of this increase is being recognized at this time. When ADM projections are confirmed in late May 2009, any additional revenue will be recognized.</p>	
C. National Board Certified Teacher (NBCT) Stipends	(30,462)
<p>A decrease in the number of teachers receiving an NBCT stipend will result in a reduction of \$30,462 in revenue received for the state-funded portion of the stipend. A corresponding expenditure reduction is included in Section II.A.</p>	
D. Transfer-In from Health and Flexible Benefits Fund	10,700,000
<p>A transfer of \$10.7 million from the School Health and Flexible Benefits Fund to the Operating Fund will be made to partially fund the annual required contribution associated with other post employment benefits. A corresponding expenditure is included in Section II.F.</p>	
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TOTAL REVENUE ADJUSTMENTS	<u>\$10,660,805</u>

		<u>AMOUNT</u>	<u>POSITIONS</u>
II. EXPENDITURE ADJUSTMENTS			
X	A. National Board Certified Teacher (NBCT) Stipends A decrease in the number of teachers receiving an NBCT stipend will result in an expenditure reduction of \$30,462 for the state-funded portion of the stipend. A corresponding revenue reduction is included in Section I.C.	(\$30,462)	0.0
X	B. Global Positioning System (GPS) A reduction in the vehicle fuel budget (Item II.C.) will provide funding to purchase and install GPS systems for 500 buses.	500,000	0.0
X	C. Vehicle Fuel The vehicle fuel budget will be reduced to fund Global Positioning Systems for 500 buses (Item II.B.). Savings in the fuel budget is primarily due to the decline in diesel fuel prices.	(500,000)	0.0
√	D. Woodson Adult High School Additional funding is required for hourly teachers and instructional supplies to serve students currently on the waiting list at the Woodson Adult High School.	100,000	0.0
X	E. Compensation As included in the FY 2010 Advertised Budget, funding of \$20.0 million is being set aside in FY 2009 for the budgeted beginning balance. Based on the most recent compensation review, additional savings of \$8.1 million are available due to higher than anticipated savings in salaries and benefits. The additional compensation savings will also be set aside for the FY 2010 beginning balance.	(28,108,733)	0.0
X	F. Other Post Employment Benefits A \$10.7 million expenditure will be incurred that will partially fund the annual required contribution associated with other post employment benefits payments. A corresponding transfer is included in Section I.D.	10,700,000	0.0
TOTAL EXPENDITURE ADJUSTMENTS		<u>(\$17,339,195)</u>	<u>0.0</u>

SUMMARY

	<u>AMOUNT</u>
TOTAL REVENUE ADJUSTMENTS	\$10,660,805
TOTAL EXPENDITURE ADJUSTMENTS	<u>17,339,195</u>
TOTAL FUNDS AVAILABLE	\$28,000,000
FY 2010 BUDGETED BEGINNING BALANCE	\$20,000,000
ADDITIONAL FUNDING FOR FY 2010 BEGINNING BALANCE	<u>\$8,000,000</u>
TOTAL FUNDS AVAILABLE	<u>\$0</u>

III. Other Funds

FOOD AND NUTRITION SERVICES FUND

There are no changes to this fund.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

Grants Subfund:

New and revised grant awards increased by a total of \$549,981 including an increase of 1.25 positions as listed below:

Federal	Amount	Positions
Adventure of American Mind	\$2,000	0.0
Juvenile Detention Center Remedial Teacher	44,539	0.0
Interpreter Training	15,260	0.0
State		
Care Connection	78,338	0.0
Juvenile Detention Center	164,339	1.0
Special Education Jails	(39,752)	0.0
Mentor Teacher Program	130,187	0.0
Mentor Teacher – Hard-to-Staff Schools	70,263	0.0
Other Grants (under \$50,000)	1,900	0.0
Private		
Fairfax Academy Grant	7,000	0.0
Teacher Network	11,000	0.0
Capital One Grant	22,000	0.0
Other Grants (under \$50,000)	42,907	0.0
Local		
Infant Toddler Connection*	<u>0.00</u>	<u>0.25</u>
Total:	\$549,981	1.25

*Position funding for the Infant Toddler Connection is reflected in the FY 2009 Approved Budget; only a 0.25 position authorization is required.

Summer School Subfund:

There are no changes to this subfund.

ADULT AND COMMUNITY EDUCATION FUND

The Adult and Community Education Fund increase of \$8,000 is due to revenue and expenditure adjustments associated with the receipt of a Capital One Grant to partially support the Education for Independence Program.

SCHOOL CONSTRUCTION FUND

A net decrease of \$0.2 million is due to budgetary reallocation from the School Construction Fund to the School Operating Fund.

SCHOOL INSURANCE FUND

There are no changes to this fund.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

The \$10.7 million reserved for GASB 45 will be transferred to the School Operating Fund to fund a significant portion of the FY 2009 annual required contribution for other post employment benefits.

SCHOOL CENTRAL PROCUREMENT FUND

There are no changes to this fund.

EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY (ERFC) FUND

There are no changes to this fund.

SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND

The FY 2009 Third Quarter Review reflects revenue projections that were not available at the FY 2009 Midyear Review. Employer contributions totaling \$36.6 million are anticipated, including the \$10.7 million in funding that was set aside to pre-fund retiree benefits. Interest on Investment Income is projected to be a net unrealized loss of \$2.5 million.

Benefits Paid reflect employer costs incurred due to implicit and explicit subsidies on retiree health benefits. The projected administrative expenses include an annual participants' fee and annual program fees.

Our projected annual required contribution totals \$38.0 million of which \$1.4 million is unfunded.

SCHOOL OPERATING FUND STATEMENT

	<u>FY 2009</u> <u>Midyear</u>	<u>FY 2009</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$108,784,571	\$108,784,571	\$0
RECEIPTS:			
Sales Tax	\$155,185,870	\$152,370,318	(\$2,815,552)
State Aid	294,329,918	297,106,275	2,776,357
Federal Aid	50,001,700	50,001,700	0
City of Fairfax Tuition	37,699,132	37,699,132	0
Tuition, Fees, and Other	11,842,046	11,842,046	0
Total Receipts	<u>\$549,058,666</u>	<u>\$549,019,471</u>	<u>(\$39,195)</u>
TRANSFERS IN:			
Combined County General Fund	\$1,626,600,722	\$1,626,600,722	\$0
Health and Flexible Benefits Fund	0	10,700,000	10,700,000
Total Transfers In	<u>\$1,626,600,722</u>	<u>\$1,637,300,722</u>	<u>\$10,700,000</u>
Total Receipts & Transfers	\$2,175,659,388	\$2,186,320,193	\$10,660,805
Total Funds Available	\$2,284,443,959	\$2,295,104,764	\$10,660,805
EXPENDITURES:	\$2,237,972,785	\$2,220,802,028	(\$17,170,757)
School Board Reserve	8,000,000	8,000,000	0
Total Expenditures	<u>\$2,245,972,785</u>	<u>\$2,228,802,028</u>	<u>(\$17,170,757)</u>
TRANSFERS OUT:			
School Construction Fund	\$11,153,664	\$10,985,226	(\$168,438)
Grants & Self-Supporting Fund	21,845,970	21,845,970	0
Adult & Community Education Fund	1,695,667	1,695,667	0
Health and Flexible Benefits Fund	0	0	0
Consolidated County & School Debt Fund	3,775,873	3,775,873	0
Total Transfers Out	<u>\$38,471,174</u>	<u>\$38,302,736</u>	<u>(\$168,438)</u>
Total Disbursements	\$2,284,443,959	\$2,267,104,764	(\$17,339,195)
ENDING BALANCE, JUNE 30	<u><u>\$0</u></u>	<u><u>\$28,000,000</u></u>	<u><u>\$28,000,000</u></u>

FOOD AND NUTRITION SERVICES FUND STATEMENT

	<u>FY 2009</u> <u>Midyear</u>	<u>FY 2009</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$8,450,350	\$8,450,350	\$0
RECEIPTS:			
Food Sales	\$45,910,899	\$45,910,899	\$0
Federal Aid	18,712,771	18,712,771	0
State Aid	815,112	815,112	0
Other Revenue	390,000	390,000	0
Total Receipts	\$65,828,782	\$65,828,782	\$0
Total Funds Available	\$74,279,132	\$74,279,132	\$0
EXPENDITURES:			
Change in Inventory	0	0	0
Subtotal	\$66,856,048	\$66,856,048	\$0
Food and Nutrition Services General Reserve	\$7,423,084	\$7,423,084	\$0
Total Disbursements	\$74,279,132	\$74,279,132	\$0
ENDING BALANCE, JUNE 30	\$0	\$0	\$0
Less:			
Undelivered Orders	0	0	0
Inventory	0	0	0
Available Ending Balance	\$0	\$0	\$0

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	<u>FY 2009</u> <u>Midyear</u>	<u>FY 2009</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$6,558,790	\$6,558,790	\$0
RECEIPTS:			
State Aid	\$10,749,786	\$11,155,061	\$405,275
Federal Aid	42,984,123	43,045,922	61,799
Tuition	2,913,643	2,913,643	0
Industry, Foundation, Other	461,087	543,994	82,907
Total Receipts	<u>\$57,108,639</u>	<u>\$57,658,620</u>	<u>\$549,981</u>
TRANSFERS IN:			
School Operating Fund (Grants)	\$8,759,034	\$8,759,034	0
County General Fund	0	0	0
School Operating Fund (Summer School)	13,086,936	13,086,936	0
Cable Communications Fund	2,927,759	2,927,759	0
Total Transfers In	<u>\$24,773,729</u>	<u>\$24,773,729</u>	<u>\$0</u>
Total Funds Available	\$88,441,158	\$88,991,139	\$549,981
EXPENDITURES	\$88,441,158	\$88,991,139	\$549,981
ENDING BALANCE, JUNE 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2009 Midyear</u>	<u>FY 2009 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$1,138,440	\$1,138,440	\$0
RECEIPTS:			
State Aid	\$771,791	\$771,791	\$0
Federal Aid	857,329	857,329	0
Tuition and Fees	8,017,086	8,017,086	0
Other	424,321	432,321	8,000
Total Receipts	\$10,070,527	\$10,078,527	\$8,000
TRANSFERS IN:			
School Operating Fund	\$1,695,667	\$1,695,667	\$0
Total Transfers In	\$1,695,667	\$1,695,667	\$0
Total Receipts and Transfers	\$11,766,194	\$11,774,194	\$8,000
Total Funds Available	\$12,904,634	\$12,912,634	\$8,000
EXPENDITURES	\$12,904,634	\$12,912,634	\$8,000
ENDING BALANCE, JUNE 30	\$0	\$0	\$0

SCHOOL CONSTRUCTION FUND STATEMENT

	<u>FY 2009 Midyear</u>	<u>FY 2009 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$13,219,784	\$13,219,784	\$0
RECEIPTS:			
Bond Sales	\$155,000,000	\$155,000,000	\$0
State Construction Grant	871,810	871,810	0
PTA/PTO Receipts	150,000	150,000	0
City of Fairfax	150,000	150,000	0
Other Revenue	136,000	136,000	0
Total Receipts	\$156,307,810	\$156,307,810	\$0
AUTHORIZED BUT UNISSUED BONDS	\$223,444,103	\$223,444,103	\$0
Total Referendums	\$223,444,103	\$223,444,103	\$0
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$9,300,000	\$9,300,000	\$0
Classroom Equipment	1,632,989	1,632,989	0
Facility Modifications	220,675	52,237	(168,438)
Total Transfers In	\$11,153,664	\$10,985,226	(\$168,438)
Total Receipts and Transfers	\$390,905,577	\$390,737,139	(\$168,438)
Total Funds Available	\$404,125,361	\$403,956,923	(\$168,438)
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$180,681,258	\$180,512,820	(\$168,438)
Additional Contractual Commitments	223,444,103	223,444,103	0
Total Disbursements	\$404,125,361	\$403,956,923	(\$168,438)
ENDING BALANCE, JUNE 30	\$0	\$0	\$0

SCHOOL INSURANCE FUND STATEMENT

	<u>FY 2009</u> <u>Midyear</u>	<u>FY 2009</u> <u>Third Quarter</u>	<u>Variance</u>
	\$28,295,741	\$28,295,741	\$0
Workers' Compensation			
School Operating Fund	\$5,771,502	\$5,771,502	\$0
School Food & Nutrition Serv. Fund	277,166	277,166	0
Other Insurance			
School Operating Fund	3,418,127	3,418,127	0
Insurance Proceeds/ Rebates	50,000	50,000	0
Total Receipts	<u>\$9,516,795</u>	<u>\$9,516,795</u>	<u>\$0</u>
Total Funds Available	\$37,812,536	\$37,812,536	\$0
EXPENDITURES:			
Workers' Compensation			
Claims Paid	\$6,267,617	\$6,267,617	\$0
Administration	951,246	951,246	0
Claims Management	675,000	675,000	0
Other Insurance	6,158,392	6,158,392	0
Allocated Reserves	4,799,201	4,799,201	0
Subtotal Expenditures	<u>\$18,851,456</u>	<u>\$18,851,456</u>	<u>\$0</u>
Net change in accrued liabilities-Worker's Comp	\$0	\$0	\$0
Net change in accrued liabilities-Other Insurance	0	0	0
Total Expenditures	<u>\$18,851,456</u>	<u>\$18,851,456</u>	<u>\$0</u>
ENDING BALANCE, JUNE 30	\$18,961,080	\$18,961,080	\$0
Restricted Reserves			
Workers Comp Accrued Liability	\$16,347,000	\$16,347,000	\$0
Other Insurance Accrued Liability	2,614,080	2,614,080	0
Reserve for Catastrophic Occurrences	0	0	0
Total Reserves	<u><u>\$18,961,080</u></u>	<u><u>\$18,961,080</u></u>	<u><u>\$0</u></u>

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	<u>FY 2009 Midyear</u>	<u>FY 2009 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$62,846,483	\$62,846,483	\$0
RECEIPTS:			
Employer Contributions	\$154,580,442	\$154,580,442	\$0
Employee Contributions	44,900,461	44,900,461	0
Retiree/Other Contributions	32,241,000	32,241,000	0
Medicare Part D	2,000,000	2,000,000	0
Interest Income/ Rebates	4,000,000	4,000,000	0
Subtotal	\$237,721,903	\$237,721,903	\$0
Flexible Accounts Withholdings	\$6,000,000	\$6,000,000	\$0
Total Receipts	\$243,721,903	\$243,721,903	\$0
TRANSFERS IN:			
School Operating Fund	\$0	\$0	\$0
Total Receipts and Transfers	\$243,721,903	\$243,721,903	\$0
Total Funds Available	\$306,568,386	\$306,568,386	\$0
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$169,691,000	\$169,691,000	\$0
Premiums Paid	54,102,000	54,102,000	0
Claims Incurred but not Reported (IBNR)	17,861,000	17,861,000	0
IBNR Prior Year Credit	(16,704,000)	(16,704,000)	0
Health Administrative Expenses	12,511,889	12,511,889	0
Subtotal	\$237,461,889	\$237,461,889	\$0
Flexible Accounts Reimbursement	\$6,000,000	\$6,000,000	\$0
FSA Administrative Expenses	120,000	120,000	0
Subtotal	\$6,120,000	\$6,120,000	\$0
Premium Stabilization Reserve	\$52,286,497	\$52,286,497	\$0
Reserve for GASB 45	10,700,000	0	(10,700,000)
Total Expenditures	\$306,568,386	\$295,868,386	(\$10,700,000)
TRANSFERS OUT:			
School Operating Fund	\$0	\$10,700,000	\$10,700,000
Total Transfers Out	\$10,700,000	\$10,700,000	\$0
Total Disbursements	\$306,568,386	\$306,568,386	\$0
ENDING BALANCE, JUNE 30	\$0	\$0	\$0

SCHOOL CENTRAL PROCUREMENT FUND STATEMENT

	<u>FY 2009 Midyear</u>	<u>FY 2009 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$423,873	\$423,873	\$0
RECEIPTS:			
Sales to Schools/Departments	<u>\$14,000,000</u>	<u>\$14,000,000</u>	<u>\$0</u>
Total Funds Available	<u>\$14,423,873</u>	<u>\$14,423,873</u>	<u>\$0</u>
EXPENDITURES:			
Purchase for Resale	<u>\$14,000,000</u>	<u>\$14,000,000</u>	<u>\$0</u>
Total Disbursements	<u>\$14,000,000</u>	<u>\$14,000,000</u>	<u>\$0</u>
ENDING BALANCE, JUNE 30	<u><u>\$423,873</u></u>	<u><u>\$423,873</u></u>	<u><u>\$0</u></u>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2009 Midyear</u>	<u>FY 2009 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$1,858,478,686	\$1,858,478,686	\$0
RECEIPTS:			
Contributions	\$90,674,832	\$90,674,832	\$0
Investment Income	136,858,000	136,858,000	0
Total Receipts	<u>\$227,532,832</u>	<u>\$227,532,832</u>	<u>\$0</u>
Total Funds Available	\$2,086,011,518	\$2,086,011,518	\$0
EXPENDITURES	\$170,527,894	\$170,527,894	\$0
ENDING BALANCE, JUNE 30	<u><u>\$1,915,483,624</u></u>	<u><u>\$1,915,483,624</u></u>	<u><u>\$0</u></u>

SCHOOL OPEB TRUST FUND STATEMENT

	<u>FY 2009 Midyear</u>	<u>FY 2009 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$7,995,517	\$7,995,517	\$0
REVENUE:			
Employer Contribution	\$0	\$36,600,000	\$36,600,000
Interest on Investment Income	0	(2,500,000)	(2,500,000)
Total Revenue	\$0	\$34,100,000	\$34,100,000
TOTAL FUNDS AVAILABLE	\$7,995,517	\$42,095,517	\$34,100,000
EXPENDITURES:			
Benefits Paid	\$0	\$25,900,000	\$25,900,000
Administrative Expenses	0	10,000	10,000
Total Expenditures	\$0	\$25,910,000	\$25,910,000
ENDING BALANCE, JUNE 30	\$7,995,517	\$16,185,517	\$8,190,000

**SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2009**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2009 Appropriation Resolution for the following School Board funds:

Appropriate to:

County Schools

Fund	Fund Name	From	To	Change
090	Public Schools Operating Operating Expenditures	\$2,248,106,300	\$2,228,802,028	(\$19,304,272)
191	School Food & Nutrition Services Operating Expenditures	\$73,604,274	\$74,279,132	\$674,858
192	School Grants & Self-Supporting Operating Expenditures	\$85,972,594	\$88,991,139	\$3,018,545
193	School Adult & Community Education Operating Expenditures	\$12,746,351	\$12,912,634	\$166,283
390	School Construction Operating Expenditures	\$403,866,257	\$403,956,923	\$90,666
590	Public Schools Insurance Fund Operating Expenditures	\$18,477,362	\$18,851,456	\$374,094
591	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$306,357,309	\$306,568,386	\$211,077
592	Central Procurement Fund Operating Expenditures	\$14,000,000	\$14,000,000	\$0
691	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	\$177,052,177	\$170,527,894	\$6,524,283
692	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$0	\$25,910,000	\$25,910,000

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2009 Third Quarter Budget Review, at a regular meeting held on March 19, 2009, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of

**FISCAL PLANNING RESOLUTION
FY 2009**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2009 Fiscal Planning Resolution for the following School Board funds:

Fund	Fund Name	Transfer To	From	To	Change
090	Public Schools Operating	390 School Construction	\$11,265,664	\$10,985,226	(\$280,438)
591	School Health and Flexible Benefits Fund	090 School Operating Fund	\$0	\$10,700,000	\$10,700,000

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2009 Third Quarter Budget Review, at a regular meeting held on March 19, 2009, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services**

**Quarterly Report – FY 2009
Date: December 31, 2008**

Update for FY 2009 Grants

This report provides the status of competitive grants for FY 2009:

- Competitive grants submitted: \$0.90 million (20 grants)
- Competitive grants awarded: \$0.54 million (13 grants)
- Competitive grants denied: \$0.25 million (2 grants)
- Competitive grants pending: \$0.11 million (5 grants)

The status of FY 2009 entitlement grants is as follows:

- Entitlement grants submitted: \$57.5 million (15 grants)
- Entitlement grants awarded: \$59.3 million (15 grants)
- Entitlement grants pending: \$0 million (0 grants)

Win Ratios for Competitive Grants

Win ratios are computed for competitive grants using two methods: (1) dollar wins, and (2) number-of-application wins. The dollar ratio reflects our ability to win large grants, while the number-of-application ratio reflects the frequency of awards. For FY 2009 to date:

- FCPS has won \$5.93 out of every \$10 submitted – or 59.3%
- FCPS has won 6.5 awards out of every 10 applications submitted – or 65%

Update for FY 2008 Grants

The following information is an update of the FY 2008 competitive grants:

- Competitive grants submitted: \$5.7 million (65 grants)
- Competitive grants awarded: \$3.2 million (46 grants)
- Competitive grants denied: \$2.1 million (19 grants)
- Competitive grants pending: \$0 million (0 grants)

The following information is a final update of the FY 2008 entitlement grants:

- Entitlement grants submitted: \$59.4 million (21 grants)
- Entitlement grants awarded: \$59.4 million (21 grants)