

FUND STATEMENT

Fund Type G10, Trust and Agency Funds

Fund 121, Dulles Rail
Phase I Transportation Improvement District

| | FY 2008 Actual | FY 2009 Adopted Budget Plan | FY 2009 Revised Budget Plan | FY 2009 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$50,665,143 | \$70,989,464 | \$79,457,240 | \$79,457,240 | \$0 |
| Revenue: | | | | | |
| Real Estate Taxes-Current | \$25,731,856 | \$27,386,620 | \$27,386,620 | \$28,079,150 | \$692,530 |
| Interest on Investments | 3,060,241 | 3,150,000 | 3,150,000 | 1,400,000 | (1,750,000) |
| Total Revenue | \$28,792,097 | \$30,536,620 | \$30,536,620 | \$29,479,150 | (\$1,057,470) |
| Total Available | \$79,457,240 | \$101,526,084 | \$109,993,860 | \$108,936,390 | (\$1,057,470) |
| Expenditures: | | | | | |
| Debt Service | \$0 | \$7,000,000 | \$13,350,000 | \$26,000,000 | \$12,650,000 |
| Total Expenditures | \$0 | \$7,000,000 | \$13,350,000 | \$26,000,000 | \$12,650,000 |
| Total Disbursements | \$0 | \$7,000,000 | \$13,350,000 | \$26,000,000 | \$12,650,000 |
| Ending Balance¹ | \$79,457,240 | \$94,526,084 | \$96,643,860 | \$82,936,390 | (\$13,707,470) |
| Tax rate/per \$100 Assessed Value | \$0.22 | \$0.22 | \$0.22 | \$0.22 | \$0 |

¹ The ending balance is accumulating in anticipation of the start of construction, which is expected to begin following approval of the Full Funding Grant Agreement in FY 2009.