

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 303, County Construction

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$70,448,297	\$0	\$60,086,992	\$59,873,135	(\$213,857)
Revenue:					
Miscellaneous ¹	\$7,607	\$0	\$0	\$0	\$0
Sale of Bonds ²	0	0	1,000,000	1,000,000	0
Developer Payments-Streetlights ³	0	0	75,003	75,003	0
Hunter Mill Streetlight Contributions ⁴	0	0	95,000	95,000	0
Developer Defaults	727,751	300,000	300,000	300,000	0
State Aid (HB 599) ⁵	658,656	3,290,335	0	0	0
Other State Aid ⁶	0	0	310,000	310,000	0
Federal Aid ⁷	7,500	0	227,621	227,621	0
Maintenance Fee Revenue ⁸	1,144,958	950,000	950,000	950,000	0
Total Revenue⁹	\$2,546,472	\$4,540,335	\$2,957,624	\$2,957,624	\$0
Transfer In:					
General Fund (001)	\$17,852,350	\$9,264,411	\$13,487,601	\$13,487,601	\$0
Housing Assistance Program (340) ¹⁰	1,519,790	0	0	0	0
Capital Renewal (317) ¹¹	374,000	0	0	0	0
Cable Communications (105) ¹²	0	1,090,000	1,090,000	1,090,000	0
Total Transfers In	\$19,746,140	\$10,354,411	\$14,577,601	\$14,577,601	\$0
Total Available	\$92,740,909	\$14,894,746	\$77,622,217	\$77,408,360	(\$213,857)
Total Expenditures ⁹	\$26,259,774	\$14,894,746	\$77,622,217	\$69,840,436	(\$7,781,781)
Transfers Out:					
General Fund (001) ¹³	\$0	\$0	\$0	\$7,567,924	\$7,567,924
Contributory Fund (119) ¹⁴	108,000	0	0	0	0
Public Safety Construction (312) ¹⁵	6,500,000	0	0	0	0
Total Transfers Out	\$6,608,000	\$0	\$0	\$7,567,924	\$7,567,924
Total Disbursements	\$32,867,774	\$14,894,746	\$77,622,217	\$77,408,360	(\$213,857)
Ending Balance¹⁶	\$59,873,135	\$0	\$0	\$0	\$0

¹ Miscellaneous receipts in FY 2008 represent revenue received for Project 009425, South County Government Center associated with the final disbursement of trust funds due from the developer.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. The fall 2006 Public Safety Bond Referendum included an amount of \$24.8 million to fund capital renewal and security improvements at public safety, civil and criminal justice facilities, as well as land acquisition for the Herndon Fire Station. FY 2009 funding in the amount of \$1.0 million represents funding for County security enhancements at public safety facilities.

³ Reflects developer payments for Project Z00002, Developer Streetlight Program.

⁴ Revenue anticipated for Project Z00025, Hunter Mill District Streetlights.

⁵ Represents HB 599 state revenues.

⁶ Represents state aid in the amount of \$310,000 including \$210,000 associated with Project 009452, Burke Centre and Rolling VRE lots, and \$100,000 associated with Project V00000, Road Viewers Program which was not received in FY 2008 and is anticipated in FY 2009.

⁷ Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

⁸ Represents revenue generated by the Athletic Field Application fee to support Project 005012, Athletic Services Fee - Field Maintenance, Project 005013, Athletic Services Fee - Turf Field Development and Project 005014, Athletic Services Fee - Custodial Support.

⁹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$206,357 has been reflected as a decrease to FY 2008 revenues to reflect a revenue accrual in the amount of \$7,500 and to properly reflect a reclassification of revenues in the amount of (\$213,857). In addition, an audit adjustment in the amount of (\$10,766) has been reflected as a decrease to FY 2008 expenditures to reflect expenditure accruals. The projects affected by this adjustment are Project 005006, Parks Maintenance of FCPS Fields, Project 005009, Athletic Field Maintenance, and Project 009444, Laurel Hill Development. This impacts the amount carried forward resulting in a net increase of \$10,766 to the FY 2009 Revised Budget Plan. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

¹⁰ FY 2008 reflects a Transfer In from Fund 340, Housing Assistance Program of \$1,519,790 to Project 009800, Revitalization Initiatives to support countywide revitalization activities.

¹¹ FY 2008 reflects a Transfer In from Fund 317, Capital Renewal of \$374,000 to Project 009504, Enterprise and Technology Operation Center (ETOC) to fund higher than anticipated costs associated with HVAC replacement and electrical support systems.

¹² FY 2009 reflects a Transfer In from Fund 105, Cable Communications of \$1,090,000 to support Project 009432, Telecommunication and Network Connections.

¹³ Represents a transfer out to the General Fund based on the County Executive's October 31, 2008 memo to the Board of Supervisors highlighting reductions taken to balance the FY 2009 budget. Several projects are complete and remaining balances that may have been used to offset potential shortfalls in other projects are recommended to be returned to the General Fund.

¹⁴ Represents a Transfer Out to Fund 119, Contributory Fund to support Fairfax ReLeaf, Earth Sangha and the Center for Chesapeake Communities as contributory agencies as approved by the Board of Supervisors on September 24, 2007.

¹⁵ Represents a Transfer Out to Project 009209, Courthouse Expansion and Renovation, in Fund 312, Public Safety Construction to help support construction costs associated with the project.

¹⁶ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.