

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$115,011,435	\$2,000,000	\$70,486,945	\$70,486,945	\$0
Revenue:					
Sale of Bonds ²	\$4,340,000	\$0	\$90,519,134	90,519,134	0
Bond Premium ²	310,000	0	0	0	0
Miscellaneous Revenues ³	786	0	0	0	0
Total Revenue	\$4,650,786	\$0	\$90,519,134	\$90,519,134	\$0
Transfer In:					
General Fund (001) ⁴	\$4,820,972	\$800,000	\$800,000	\$800,000	\$0
County Construction (303)	6,500,000	0	0	0	0
Capital Renewal Construction (317) ⁵	0	0	2,500,000	2,500,000	0
Total Transfers In	\$11,320,972	\$800,000	\$3,300,000	\$3,300,000	\$0
Total Available	\$130,983,193	\$2,800,000	\$164,306,079	\$164,306,079	\$0
Total Expenditures⁶	\$58,976,249	\$800,000	\$160,266,079	\$157,112,020	(\$3,154,059)
Transfer Out:					
General Fund (001) ^{1, 7}	\$0	\$2,000,000	\$4,040,000	\$4,194,059	\$154,059
County Bond Construction (311)	1,520,000	0	0	0	0
Total Transfers Out	\$1,520,000	\$2,000,000	\$4,040,000	\$4,194,059	\$154,059
Total Disbursements	\$60,496,249	\$2,800,000	\$164,306,079	\$161,306,079	(\$3,000,000)
Ending Balance^{8,9}	\$70,486,944	\$0	\$0	\$3,000,000	\$3,000,000

¹ The FY 2009 Adopted Budget Plan assumed a beginning balance of \$2,000,000 based on lower than anticipated construction contingency requirements for Project 009211, McConnell Public Safety and Transportation Operations Center (MPSTOC). As part of the *FY 2008 Carryover Review*, an additional \$2,040,000 was identified. This funding was transferred to the General Fund to help offset FY 2009.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of the McConnell Public Safety and Transportation Operations Center (MPSTOC) and a new fire station including space for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations. As part of the January 2008 bond sale, an amount of \$1.52 million was sold from the November 2002 referendum. In addition, on November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. As part of the January 2008 bond sale, an amount of \$2.82 million was sold from the November 2006 referendum. It should be noted that an additional \$0.31 million was applied to this fund in bond premium. Including prior sales, an amount of \$108.18 million remains in authorized but unissued bonds for this fund.

³ Miscellaneous receipts include the sale of plans for multiple projects.

⁴ FY 2008 funding represents costs associated with Project 009218, Courthouse IT Equipment and Support (\$1,800,000), Project 009223, Jennings Courtroom Renovations (\$1,200,000), and Project 009231, MPSTOC Operating and Equipment Support (\$1,820,972). FY 2009 funding is associated with Project 009218, Courthouse IT Equipment and Support (\$800,000).

⁵ FY 2009 reflects a Transfer In from Fund 317, Capital Construction Renewal, of \$2,500,000 to support higher than anticipated expenses associated with asbestos removal within Project 009209, Judicial Center Expansion.

⁶ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$819,324.14 has been reflected as an increase to FY 2008 expenditures to reflect expenditure accruals. This impacts the amount carried forward resulting in a net decrease of \$819,324.14 to the *FY 2009 Revised Budget Plan*. The projects affected by this adjustment are Project 009211, McConnell Public Safety and Transportation Operations Center (MPSTOC) and Project 009218, Courthouse IT Equipment and Support. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

⁷ The FY 2009 Transfer Out to the General Fund includes \$154,059 based on the County Executive's October 31, 2008 memo to the Board of Supervisors highlighting reductions taken to balance the FY 2009 budget. Several public safety construction projects are complete and remaining balances that may have been used to offset potential shortfalls in other projects are recommended to be returned to the General Fund.

⁸ The FY 2009 ending balance is due to additional savings of \$3,000,000 that was identified in Project 009211, McConnell Public Safety and Transportation Operations Center (MPSTOC). This amount, originally funded by the General Fund, is recommended to be held in fund balance and will be transferred to the General Fund as part of the proposed FY 2010 budget.

⁹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.