

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 402, Sewer Construction Improvements

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$27,039,058	\$0	\$21,434,433	\$21,434,433	\$0
Transfer In:					
Sewer Revenue (400)	\$13,550,000	\$23,500,000	\$23,500,000	\$23,500,000	\$0
Total Transfers In	\$13,550,000	\$23,500,000	\$23,500,000	\$23,500,000	\$0
Total Available	\$40,589,058	\$23,500,000	\$44,934,433	\$44,934,433	\$0
Total Expenditures ¹	\$19,154,625	\$23,500,000	\$44,934,433	\$44,934,433	\$0
Total Disbursements	\$19,154,625	\$23,500,000	\$44,934,433	\$44,934,433	\$0
Ending Balance ²	\$21,434,433	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$285,963 has been reflected as an increase to FY 2008 expenditures to reflect expenditure accrual. This impacts the amount carried forward resulting in a net decrease of \$285,963 to the *FY 2009 Revised Budget Plan*. The projects effected by this adjustment are Project I00351, Pump Station Renovations, Project X00826, Extension Projects, Project X00905, Replacement and Transmission, and Project X00910, Noman Cole Pollution Control Plant Replacement and Renewal. The audit adjustment has been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).

² The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.