

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

| | FY 2008 Actual | FY 2009 Adopted Budget Plan | FY 2009 Revised Budget Plan | FY 2009 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|---------------------------------------|------------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$1,108,011,177 | \$1,176,505,405 | \$1,081,289,955 | \$1,081,289,955 | \$0 |
| Revenue: | | | | | |
| Employer Contributions | \$39,085,662 | \$40,973,515 | \$40,973,515 | \$40,973,515 | \$0 |
| Employee Contributions | 10,414,012 | 11,626,262 | 11,626,262 | 11,626,262 | 0 |
| Employee Payback | 121,811 | 150,000 | 150,000 | 150,000 | 0 |
| Return on Investments ¹ | 90,941,506 | 87,793,261 | 87,793,261 | 89,493,261 | 1,700,000 |
| Total Realized Revenue | \$140,562,991 | \$140,543,038 | \$140,543,038 | \$142,243,038 | \$1,700,000 |
| Unrealized Gain (Loss) ^{1,2} | (\$110,083,167) | \$0 | \$0 | \$0 | \$0 |
| Total Revenue | \$30,479,824 | \$140,543,038 | \$140,543,038 | \$142,243,038 | \$1,700,000 |
| Total Available | \$1,138,491,001 | \$1,317,048,443 | \$1,221,832,993 | \$1,223,532,993 | \$1,700,000 |
| Expenditures: | | | | | |
| Administrative Expenses | \$745,762 | \$901,782 | \$904,650 | \$903,656 | (\$994) |
| Investment Services ¹ | 8,076,918 | 6,090,000 | 6,090,000 | 7,690,000 | 1,600,000 |
| Payments to Retirees Beneficiaries | 47,015,842 | 55,748,000 | 55,748,000 | 55,748,000 | 0 |
| Refunds | 529,070 | 581,000 | 581,000 | 581,000 | 0 |
| Refunds | 833,454 | 575,000 | 575,000 | 575,000 | 0 |
| Total Expenditures | \$57,201,046 | \$63,895,782 | \$63,898,650 | \$65,497,656 | \$1,599,006 |
| Total Disbursements | \$57,201,046 | \$63,895,782 | \$63,898,650 | \$65,497,656 | \$1,599,006 |
| Ending Balance ³ | \$1,081,289,955 | \$1,253,152,661 | \$1,157,934,343 | \$1,158,035,337 | \$100,994 |

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$52,943,887.95 have been reflected as a decrease to FY 2008 revenue, primarily as a result of the net loss from the unrealized depreciation of investments. In addition, an audit adjustment in the amount of \$124,985.19 has been reflected as an increase to FY 2008 expenditures in order to appropriately account for investment management fees. The audit adjustments have been included in the FY 2008 Comprehensive Annual Financial Report (CAFR). Details of the FY 2008 audit adjustments are included in the FY 2009 Third Quarter Package.

² Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

³ The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.