

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,964,671	\$10,417,024	\$11,417,222	\$11,417,222	\$0
Revenue:					
Investment Income ¹	\$411,799	\$440,374	\$440,374	\$246,716	(\$193,658)
Monitoring/Developer Fees ²	819,388	548,365	876,765	1,319,084	442,319
Rental Income	66,174	63,912	63,912	63,912	0
Program Income ³	1,436,511	1,080,381	1,080,381	1,374,681	294,300
Other Income	651,940	399,866	399,866	399,866	0
Total Revenue	\$3,385,812	\$2,532,898	\$2,861,298	\$3,404,259	\$542,961
Total Available	\$14,350,483	\$12,949,922	\$14,278,520	\$14,821,481	\$542,961
Expenditures:					
Personnel Services ^{4,6}	\$2,114,819	\$2,450,374	\$2,450,374	\$2,471,987	\$21,613
Operating Expenses ^{5,6}	818,442	790,116	838,508	932,272	93,764
Total Expenditures	\$2,933,261	\$3,240,490	\$3,288,882	\$3,404,259	\$115,377
Total Disbursements	\$2,933,261	\$3,240,490	\$3,288,882	\$3,404,259	\$115,377
Ending Balance	\$11,417,222	\$9,709,432	\$10,989,638	\$11,417,222	\$427,584
Debt Service Reserve on					
One University Plaza ⁴	\$278,106	\$278,106	\$278,106	\$278,106	\$0
Cash with Fiscal Agent ⁵	6,250,405	6,250,405	6,250,405	6,250,405	0
Unreserved Ending Balance	\$4,888,711	\$3,180,921	\$4,461,127	\$4,888,711	\$427,584

¹ Investment income adjusted to reflect the decline in interest income.

² Monitoring/Developer fees adjusted to include projected developer and issuer fees for the Olley Glen, Cedar Ridge, and the Artisan at Lorton projects.

³ Program income adjusted to include the reimbursement for the Code Enforcement Strike Team and FCRP for Personnel Services.

⁴ Personnel Services adjusted primarily due to less than anticipated vacancy loss.

⁵ Operating Expenses adjusted to reflect higher than anticipated occupancy costs for the Pender and University Buildings.

⁶ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$248,886 have been reflected as an increase to FY 2008 expenditures to record accrued leave, adjustments to payroll accruals, and accrued audit fees. These audit adjustments have been included in the FY 2008 Comprehensive Annual Financial Report (CAFR).