

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2008 Actual	FY 2009 Adopted Budget Plan	FY 2009 Revised Budget Plan	FY 2009 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,684,563	\$6,278,518	\$7,376,171	\$7,376,171	\$0
Revenue:					
Section 108 Debt Service	\$893,098	\$858,035	\$857,553	\$857,553	\$0
Investment Income	155,807	0	0	0	0
Miscellaneous Income ¹	187,577	0	564,336	564,336	0
Total Revenue	\$1,236,482	\$858,035	\$1,421,889	\$1,421,889	\$0
Total Available	\$8,921,045	\$7,136,553	\$8,798,060	\$8,798,060	\$0
Expenditures:					
Capital Projects ¹	\$1,544,874	\$858,035	\$4,110,605	\$4,110,605	\$0
Total Expenditures	\$1,544,874	\$858,035	\$4,110,605	\$4,110,605	\$0
Total Disbursements	\$1,544,874	\$858,035	\$4,110,605	\$4,110,605	\$0
Ending Balance²	\$7,376,171	\$6,278,518	\$4,687,455	\$4,687,455	\$0

¹ Subsequent to the *FY 2008 Carryover Review*, two allocations provided \$455,000 for Project 014308, "HELP" Resale Project to acquire properties to be sold to first time homebuyers or non-profits or to be held in the rental program. Commensurate funding was provided from the FCRHA bank line of credit to capitalize the project.

²Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.