

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 309, Metro Operations and Construction

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$32,252,164)	(\$32,252,164)	\$0	\$0	\$1,732,294	\$1,732,294
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$41,548,785	\$46,002,881	\$4,454,096	\$49,079,760	\$48,338,755	(\$741,005)
Gas Tax Revenue	20,967,834	17,798,638	(3,169,196)	22,000,000	18,000,000	(4,000,000)
Interest on NVTC Balances	1,600,000	300,000	(1,300,000)	300,000	300,000	0
Subtotal - State/Gas Revenue, Operating	\$64,116,619	\$64,101,519	(\$15,100)	\$71,379,760	\$66,638,755	(\$4,741,005)
Revenue Applied to Capital Budget:						
NVTD Bonds Applied to Capital Construction ¹	\$0	\$0	\$0	\$5,000,000	\$5,000,000	\$0
State Aid Applied to ARS Debt Service	3,010,481	3,010,456	(25)	3,010,481	3,010,481	0
Gas Tax Rev. Applied to ARS Debt Service	158,447	158,444	(3)	158,447	158,447	0
State Aid Applied to Metro Matters Capital	1,000,000	1,000,000	0	0	0	0
CMAQ Funds Applied to Metro Matters Capital ²	0	1,648,000	1,648,000	0	0	0
State Aid Applied to Beyond Metro Matters Capital	417,000	417,000	0	1,400,000	1,400,000	0
Subtotal - State/Gas Revenue, Capital	\$4,585,928	\$6,233,900	\$1,647,972	\$9,568,928	\$9,568,928	\$0
County Bond Sales ³	\$56,282,697	\$56,300,000	\$17,303	\$22,692,000	\$14,738,706	(\$7,953,294)
Total Revenue, All Sources	\$124,985,244	\$126,635,419	\$1,650,175	\$103,640,688	\$90,946,389	(\$12,694,299)
Transfers In:						
General Fund (001)	\$7,409,851	\$7,409,851	\$0	\$7,409,851	\$7,409,851	\$0
Contributed Roadway Improvement Fund (301)	110,000	110,000	0	110,000	110,000	0
Total Transfers In	\$7,519,851	\$7,519,851	\$0	\$7,519,851	\$7,519,851	\$0
Total Available:	\$100,252,931	\$101,903,106	\$1,650,175	\$111,160,539	\$100,198,534	(\$10,962,005)

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	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ⁴	\$40,219,382	\$40,204,282	(\$15,100)	\$42,914,081	\$45,143,030	\$2,228,949
Rail Operating Subsidy	22,621,746	22,621,746	0	24,137,403	15,597,666	(8,539,737)
ADA Paratransit - Metro	9,163,549	9,163,549	0	9,777,507	11,347,290	1,569,783
Subtotal - Operating Subsidy	\$72,004,677	\$71,989,577	(\$15,100)	\$76,828,991	\$72,087,986	(\$4,741,005)
Capital Expenditures						
Metro Matters Capital	\$22,671,345	\$22,604,354	(\$66,991)	\$0	\$0	\$0
Beyond Metro Matters	417,000	417,000	0	0	0	0
Metro Capital Improvement Program	0	0	0	29,092,000	22,871,000	(6,221,000)
ARS Debt Service	3,168,928	3,168,900	(28)	3,168,928	3,168,928	0
Subtotal - Capital Subsidy	\$26,257,273	\$26,190,254	(\$67,019)	\$32,260,928	\$26,039,928	(\$6,221,000)
Total Operating and Capital Subsidy	\$98,261,950	\$98,179,831	(\$82,119)	\$109,089,919	\$98,127,914	(\$10,962,005)
Applied NVTC State Aid and Gas Tax to Operating	(\$62,516,619)	(\$63,801,519)	(\$1,284,900)	(\$71,079,760)	(\$66,338,755)	\$4,741,005
Applied Interest at NVTC to Operating	(1,600,000)	(\$300,000)	1,300,000	(300,000)	(300,000)	0
Applied NVTD Bonds to Capital Construction ¹	0	0	0	(5,000,000)	(5,000,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(4,585,928)	(4,585,900)	28	(4,568,928)	(4,568,928)	0
Applied CMAQ Funds to Capital	0	(1,648,000)	(1,648,000)	0	0	0
Total Expenditures, County	\$29,559,403	\$27,844,412	(\$1,714,991)	\$28,141,231	\$21,920,231	(\$6,221,000)
Transfers Out:						
County Transit Systems (100)	\$1,990,981	\$1,990,981	\$0	\$2,070,620	\$2,070,620	\$0
Total Transfers Out	\$1,990,981	\$1,990,981	\$0	\$2,070,620	\$2,070,620	\$0
Total Disbursements	\$100,252,931	\$100,170,812	(\$82,119)	\$111,160,539	\$100,198,534	(\$10,962,005)
Ending Balance ⁵	\$0	\$1,732,294	\$1,732,294	\$0	\$0	\$0
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Bond Funds	0	1,732,294	1,732,294	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ In July 2009, the Commonwealth Transportation Board approved the issuance of Northern Virginia Transportation District (NVTC) bonds, \$5.0 million of which will be applied to meet Fairfax County's portion of Metro's FY 2011 capital construction requirements.

² Congestion Management and Air Quality (CMAQ) federal revenue was applied in FY 2010 for the purchase of replacement buses at WMATA.

³ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$110 million Transportation Bond. In October 2009, an amount of \$56.3 million was sold, including \$2.59 million in bond premium, leaving a balance of \$9.57 million in authorized but unissued bonds for this fund. The October 2009 bond sale amount included \$37.6 million to provide County one-time support to the Metro Capital Program, allowing the County to opt-out of debt service payments associated with capital projects for the next 25 years.

⁴ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁵ The ending balance in Fund 309, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget. The FY 2010 ending balance for bond funds results from the application of unanticipated CMAQ revenue in FY 2010 to capital construction expenditures.