

## FUND STATEMENT

### Fund Type G30, Capital Project Funds

### Fund 312, Public Safety Construction

	FY 2010 Estimate	FY 2010 Actual	Increase (Decrease) (Col. 2-1)	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$44,980,298</b>	<b>\$44,980,298</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,145,454</b>	<b>\$41,145,454</b>
Revenue:						
Sale of Bonds <sup>1</sup>	\$90,519,134	\$13,600,000	(\$76,919,134)	\$0	\$76,919,134	\$76,919,134
Build America Bond Interest <sup>2</sup>	0	85,032	85,032	0	0	0
Contributions	0	850,000	850,000	0	0	0
Miscellaneous Revenues	0	8,471	8,471	0	0	0
<b>Total Revenue</b>	<b>\$90,519,134</b>	<b>\$14,543,503</b>	<b>(\$75,975,631)</b>	<b>\$0</b>	<b>\$76,919,134</b>	<b>\$76,919,134</b>
Transfers In:						
General Fund (001) <sup>3</sup>	\$800,000	\$800,000	\$0	\$0	\$0	\$0
County Construction (303) <sup>4</sup>	1,500,000	1,500,000	0	0	0	0
<b>Total Transfers In</b>	<b>\$2,300,000</b>	<b>\$2,300,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$137,799,432</b>	<b>\$61,823,801</b>	<b>(\$75,975,631)</b>	<b>\$0</b>	<b>\$118,064,588</b>	<b>\$118,064,588</b>
Total Expenditures	\$134,799,432	\$17,678,347	(\$117,121,085)	\$0	\$118,064,588	\$118,064,588
Transfers Out:						
General Fund (001)	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$137,799,432</b>	<b>\$20,678,347</b>	<b>(\$117,121,085)</b>	<b>\$0</b>	<b>\$118,064,588</b>	<b>\$118,064,588</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$0</b>	<b>\$41,145,454</b>	<b>\$41,145,454</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. In October 2009, an amount of \$13.6 million was sold, leaving a balance of \$93.58 million in authorized but unissued bonds for this fund.

<sup>2</sup> In October 2010, the County sold \$202.2 million of Federally Taxable Build America Bonds. According to Internal Revenue Code §54AA Section (g) (2) (A) 100 percent of available project proceeds, which includes investment earnings, must be used on capital expenditures. Therefore, interest earnings on Build America Bond proceeds in the amount of \$85,032 have been allocated to this construction fund.

<sup>3</sup> The FY 2010 transfer of \$800,000 is associated with the final systems furniture lease purchase payment for Project 009218, Courthouse IT Equipment and Support.

<sup>4</sup> The FY 2010 transfer in from Fund 303, County Construction was necessary to support higher than anticipated construction costs for Project 009209, Judicial Center Expansion.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.