

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 108, Leaf Collection

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,510,308	\$3,510,308	\$0	\$3,133,614	\$3,214,530	\$80,916
Revenue:						
Interest on Investments	\$15,279	\$17,583	\$2,304	\$6,279	\$6,279	\$0
Rental of Equipment	42,262	50,016	7,754	47,530	47,530	0
Sale of Equipment	0	6,637	6,637	0	0	0
Miscellaneous Revenue	0	524	524	0	0	0
Leaf Collection Levy/Fee	1,866,545	1,858,770	(7,775)	1,866,545	1,866,545	0
Total Revenue	\$1,924,086	\$1,933,530	\$9,444	\$1,920,354	\$1,920,354	\$0
Total Available	\$5,434,394	\$5,443,838	\$9,444	\$5,053,968	\$5,134,884	\$80,916
Expenditures:						
Operating Expenses	\$2,278,520	\$2,213,069	(\$65,451)	\$2,404,038	\$2,404,038	\$0
Capital Equipment	22,260	16,239	(6,021)	0	0	0
Total Expenditures	\$2,300,780	\$2,229,308	(\$71,472)	\$2,404,038	\$2,404,038	\$0
Total Disbursements	\$2,300,780	\$2,229,308	(\$71,472)	\$2,404,038	\$2,404,038	\$0
Ending Balance¹	\$3,133,614	\$3,214,530	\$80,916	\$2,649,930	\$2,730,846	\$80,916
Equipment Replacement Reserve	\$846,902	\$846,902	\$0	\$846,902	\$846,902	\$0
Rate Stabilization Reserve ²	0	2,367,628	2,367,628	1,803,028	1,883,944	80,916
Unreserved Balance	\$2,286,712	\$0	(\$2,286,712)	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100						
Assessed Value	\$0.015	\$0.015	\$0.000	\$0.015	\$0.015	\$0.000

¹ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of expenditure requirements.

² In order to be consistent with how several other Solid Waste funds are handled, a Rate Stabilization Reserve has been created in order to mitigate against any need for a large rate increase in a future year.