

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,787,425	\$13,787,425	\$0	\$9,581,995	\$14,881,610	\$5,299,615
Revenue:						
Interest on Investment	\$70,308	\$56,453	(\$13,855)	\$85,310	\$85,310	\$0
Refuse Disposal Revenue	56,034,331	48,298,440	(7,735,891)	49,370,937	49,370,937	0
Miscellaneous Revenue:						
White Goods	\$340,000	\$835,396	\$495,396	\$900,000	\$900,000	\$0
Rent of Equipment, Space	302,000	301,255	(745)	282,000	282,000	0
Sale of Equipment	227,000	172,722	(54,278)	365,000	365,000	0
Licensing Fees	55,000	69,120	14,120	66,000	66,000	0
Federal Emergency Assistance	0	27,706	27,706	0	0	0
Miscellaneous	173,000	280,762	107,762	173,000	173,000	0
Subtotal	\$1,097,000	\$1,686,961	\$589,961	\$1,786,000	\$1,786,000	\$0
Total Revenue	\$57,201,639	\$50,041,854	(\$7,159,785)	\$51,242,247	\$51,242,247	\$0
Total Available	\$70,989,064	\$63,829,279	(\$7,159,785)	\$60,824,242	\$66,123,857	\$5,299,615
Expenditures:						
Personnel Services	\$10,226,781	\$10,007,328	(\$219,453)	\$10,254,021	\$10,368,874	\$114,853
Operating Expenses	44,960,392	35,449,363	(9,511,029)	39,002,450	39,281,328	278,878
Capital Equipment	2,731,658	1,586,725	(1,144,933)	2,677,000	3,760,510	1,083,510
Recovered Costs	(688,840)	(630,190)	58,650	(688,840)	(688,840)	0
Capital Projects	4,177,078	2,534,443	(1,642,635)	0	1,642,634	1,642,634
Total Expenditures	\$61,407,069	\$48,947,669	(\$12,459,400)	\$51,244,631	\$54,364,506	\$3,119,875
Total Disbursements	\$61,407,069	\$48,947,669	(\$12,459,400)	\$51,244,631	\$54,364,506	\$3,119,875
Ending Balance¹	\$9,581,995	\$14,881,610	\$5,299,615	\$9,579,611	\$11,759,351	\$2,179,740
Reserves:						
Equipment Reserve ²	\$2,049,038	\$2,049,038	\$0	\$1,835,918	\$1,835,918	\$0
Reserve ³	395,139	4,052,119	3,656,980	2,495,110	4,674,850	2,179,740
Environmental Reserve	2,000,000	2,000,000	0	2,000,000	2,000,000	0
Construction Reserve ⁴	5,052,184	5,052,184	0	3,183,730	3,183,730	0
PC Replacement Reserve	85,634	85,634	0	64,853	64,853	0
Unreserved Balance	\$0	\$1,642,635	\$1,642,635	\$0	\$0	\$0
System Disposal Rate/Ton ⁵	\$60	\$60	\$0	\$60	\$60	\$0
Discounted Disposal Rate/Ton ⁶	\$55	\$55	\$0	\$53	\$53	\$0

¹ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

² The Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment.

³ The Operating and Maintenance Reserve provides funds to react to unanticipated events such as significant changes in waste quantities, increases in contract disposal rates at composting facilities and landfills, increases in fuel costs, significant reductions in revenues, etc. The reserve also acts as a rate stabilization reserve, allowing smooth transition to rate changes minimizing the impact on customers.

⁴ The Construction Reserve provides for future improvements at the I-66 Transfer Station. A need for the renovation of the existing administrative offices at the I-66 Transfer Station has been identified. The building was originally constructed during 1982 and opened January 1983. The renovation work will include repairs and modifications to the HVAC system, replacement of the motor control center, remodeling of bathroom and locker room facilities, remodeling and modifications to the existing scale house, and remodeling of other existing administrative offices, hallways, and common areas to meet the present needs and building codes. The scoping and preliminary design phase will begin during FY 2012 and construction work is anticipated to commence in FY 2013.

⁵ The FY 2012 System Disposal rate is projected to remain at \$60 per ton subject to market conditions.

⁶ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2012 System Disposal rate is expected to be reduced to \$53.00 per ton.