

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 124, County and Regional Transportation Projects

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$60,351,365	\$60,351,365	\$0	\$0	\$58,050,650	\$58,050,650
Revenue:						
Commercial Real Estate Tax for Transportation ¹	\$43,105,550	\$40,620,771	(\$2,484,779)	\$42,000,000	\$42,000,000	\$0
EDA Bonds ²	50,000,000	0	(50,000,000)	0	50,000,000	50,000,000
EDA Bonds (Reston-Wiehle Avenue Metrorail Station PPEA) ³	0	0	0	0	104,000,000	104,000,000
Metropolitan Washington Airports Authority (MWAA) ³	0	0	0	0	6,730,000	6,730,000
Total Revenue	\$93,105,550	\$40,620,771	(\$52,484,779)	\$42,000,000	\$202,730,000	\$160,730,000
Total Available	\$153,456,915	\$100,972,136	(\$52,484,779)	\$42,000,000	\$260,780,650	\$218,780,650
Expenditures:						
Personnel Services	\$1,775,322	\$1,138,975	(\$636,347)	\$1,830,721	\$1,851,748	\$21,027
Operating Expenses	1,756,871	1,506,642	(250,229)	1,756,871	1,756,871	0
Capital Equipment ⁴	8,686,267	4,216,385	(4,469,882)	0	4,660,216	4,660,216
Capital Projects ⁵	130,370,841	25,191,870	(105,178,971)	18,952,936	233,052,343	214,099,407
Total Expenditures	\$142,589,301	\$32,053,872	(\$110,535,429)	\$22,540,528	\$241,321,178	\$218,780,650
Transfers Out:						
County Transit (100) ⁶	\$10,867,614	\$10,867,614	\$0	\$19,459,472	\$19,459,472	\$0
Total Transfers Out	\$10,867,614	\$10,867,614	\$0	\$19,459,472	\$19,459,472	\$0
Total Disbursements	\$153,456,915	\$42,921,486	(\$110,535,429)	\$42,000,000	\$260,780,650	\$218,780,650
Ending Balance⁷	\$0	\$58,050,650	\$58,050,650	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value¹	\$0.11	\$0.11	\$0.00	\$0.11	\$0.11	\$0.00

¹ The Board of Supervisors implemented this tax in FY 2009 at a rate of 11 cents per \$100 of assessed value, and the rate remains constant in FY 2012. The Transportation Funding and Reform Act of 2007 (HB 3202) provided the enabling legislation for this new tax.

² Economic Development Authority (EDA) bonds of \$50,000,000 are expected to provide additional support for transportation projects, as endorsed by the Board of Supervisors.

³ EDA Bonds are associated with the Reston-Wiehle Avenue Metrorail Station Parking project. This is a Public-Private Education Facilities Act (PPEA) project, and it includes a public parking facility with 2,300 public parking spaces, 10 bus bays, 46 kiss-and-ride spaces and ancillary facilities to serve the new Metrorail station. Metropolitan Washington Airports Authority (MWAA) revenue reflects anticipated reimbursements to the County for on-and-off site pedestrian and road improvements at the Station.

⁴ Capital Equipment funds the acquisition of 19 CONNECTOR bus for the continuing expansion of CONNECTOR services as identified within the Transit Development Plan.

⁵ Capital Projects include roadway, pedestrian and transit funding. A portion of funding is held in a reserve project and adjustments are made to reflect project funding for specific projects approved by the Board of Supervisors as projects approach implementation. In addition, in FY 2012 Capital Projects include the Reston-Wiehle Avenue Station project, supported by EDA Bonds and MWAA reimbursements.

⁶ The FY 2012 transfer of \$19,459,472 to Fund 100, County Transit Systems is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. This amount will fund: the continuation of support for West Ox Division rush hour and midday service, continued support for increased frequencies on overcrowded priority bus routes (Routes 171,401/402 and 950) which were expanded in FY 2010, and support of continuing Transit Development Plan expansions of bus service hours at all three operating divisions.

⁷ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.