

## FUND STATEMENT

### Fund Type G30, Capital Project Funds

### Fund 312, Public Safety Construction

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$40,870,573</b>	<b>\$40,870,573</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,462,973</b>	<b>\$27,462,973</b>
Revenue:						
Sale of Bonds <sup>1</sup>	\$79,919,134	\$0	(\$79,919,134)	\$0	\$86,719,134	\$86,719,134
Build America Bond Interest <sup>2</sup>	0	29,276	29,276	0	0	0
Miscellaneous Revenues	0	3,223	3,223	0	0	0
Insurance Settlement <sup>3</sup>	924,337	924,337	0	0	0	0
<b>Total Revenue</b>	<b>\$80,843,471</b>	<b>\$956,836</b>	<b>(\$79,886,635)</b>	<b>\$0</b>	<b>\$86,719,134</b>	<b>\$86,719,134</b>
Transfers In:						
General Fund (001) <sup>4</sup>	\$0	\$0	\$0	\$242,595	\$242,595	\$0
Cable Communications (105) <sup>4</sup>	0	0	0	200,000	200,000	0
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$442,595</b>	<b>\$442,595</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$121,714,044</b>	<b>\$41,827,409</b>	<b>(\$79,886,635)</b>	<b>\$442,595</b>	<b>\$114,624,702</b>	<b>\$114,182,107</b>
<b>Total Expenditures</b>	<b>\$121,714,044</b>	<b>\$14,364,436</b>	<b>(\$107,349,608)</b>	<b>\$442,595</b>	<b>\$114,624,702</b>	<b>\$114,182,107</b>
<b>Total Disbursements</b>	<b>\$121,714,044</b>	<b>\$14,364,436</b>	<b>(\$107,349,608)</b>	<b>\$442,595</b>	<b>\$114,624,702</b>	<b>\$114,182,107</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$0</b>	<b>\$27,462,973</b>	<b>\$27,462,973</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. Including prior sales, an amount of \$93.58 million in authorized but unissued bonds remains for this fund.

<sup>2</sup> In October 2010, the County sold \$202.2 million of Federally Taxable Build America Bonds. According to Internal Revenue Code §54AA Section (g) (2) (A) 100 percent of available project proceeds, which includes investment earnings, must be used on capital expenditures. Therefore, interest earnings on Build America Bond proceeds in the amount of \$29,276 have been allocated to this construction fund.

<sup>3</sup> Reflects the receipt of insurance proceeds associated with the roof collapse at the Bailey's Volunteer Fire Station on February 8, 2010.

<sup>4</sup> The FY 2012 funding is associated with Project 009223, Jennings Courtroom Renovations to support construction associated with the renovation of a fourth courtroom in the original portion of the Jennings Judicial Center. Of this amount, \$242,595 is funded by the General Fund and \$200,000 is transferred from Fund 105, Cable Communications to support wiring, cabling and other technology costs associated with courtroom technology.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore,