

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 314, Neighborhood Improvement Program

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$250,939	\$250,939	\$0	\$0	\$0	\$0
Revenue:						
Homeowner Contributions ¹	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$250,939	\$250,939	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out:						
Consolidated Debt Service (200-201) ²	\$250,939	\$250,939	\$0	\$0	\$0	\$0
Total Transfer Out	\$250,939	\$250,939	\$0	\$0	\$0	\$0
Total Disbursements	\$250,939	\$250,939	\$0	\$0	\$0	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Represented payments from homeowners for their contribution toward construction costs associated with improvements in their neighborhoods. Bond funds were used to finance these projects, and upon completion of construction, the improvements were assessed and the homeowners made their payments with interest. Funds received (i.e., both principal and interest) are transferred to Fund 200-201, Consolidated Debt Service, to partially assist in paying the debt service costs associated with Neighborhood Improvement projects.

² As part of the FY 2011 Third Quarter Review, this fund was eliminated. All project work is complete and remaining bonds from the 1989 Neighborhood Improvement Bond Referendum and revenues received to date, were transferred to Fund 200-201, Consolidated Debt Service. Any remaining future revenues received from homeowners will be applied to Fund 200-201 to offset debt service costs associated with the issuance of the General Obligation Bonds.