

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$3,852,467)	(\$3,852,467)	\$0	\$23,095	\$2,564,708	\$2,541,613
Revenue:						
Bond Proceeds ¹	\$4,356,833	\$0	(\$4,356,833)	\$0	\$4,356,833	\$4,356,833
Grant Proceeds	517,746	150,031	(367,715)	0	6,299	6,299
Section 108 Proceeds	6,841,859	6,534,930	(306,929)	0	306,929	306,929
Total Revenue	\$11,716,438	\$6,684,961	(\$5,031,477)	\$0	\$4,670,061	\$4,670,061
Transfers In:						
General Fund (001)	\$515,000	\$515,000	\$0	\$515,000	\$515,000	\$0
Total Transfers In	\$515,000	\$515,000	\$0	\$515,000	\$515,000	\$0
Total Available	\$8,378,971	\$3,347,494	(\$5,031,477)	\$538,095	\$7,749,769	\$7,211,674
Expenditures:						
Capital Projects	\$8,355,876	\$782,786	(\$7,573,090)	\$515,000	\$7,727,170	\$7,212,170
Total Expenditures	\$8,355,876	\$782,786	(\$7,573,090)	\$515,000	\$7,727,170	\$7,212,170
Total Disbursements	\$8,355,876	\$782,786	(\$7,573,090)	\$515,000	\$7,727,170	\$7,212,170
Ending Balance²	\$23,095	\$2,564,708	\$2,541,613	\$23,095	\$22,599	(\$496)

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. The amount of \$4,356,833 represents the authorized but unissued bond proceeds for this project.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.