

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 401, Sewer Operation and Maintenance

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$16,887,651	\$16,887,651	\$0	\$459,079	\$5,640,993	\$5,181,914
Transfers In:						
Sewer Revenue (400) ¹	\$73,400,000	\$73,400,000	\$0	\$78,000,000	\$86,000,000	\$8,000,000
Total Transfers In	\$73,400,000	\$73,400,000	\$0	\$78,000,000	\$86,000,000	\$8,000,000
Total Available	\$90,287,651	\$90,287,651	\$0	\$78,459,079	\$91,640,993	\$8,000,000
Expenditures:						
Personnel Services	\$25,423,922	\$24,383,084	(\$1,040,838)	\$25,430,945	\$25,706,916	\$275,971
Operating Expenses	64,471,285	60,663,621	(3,807,664)	66,819,252	64,440,261	(2,378,991)
Recovered Costs	(667,567)	(629,037)	38,530	(687,567)	(687,567)	0
Capital Equipment	600,932	228,990	(371,942)	1,724,974	2,093,437	368,463
Total Expenditures²	\$89,828,572	\$84,646,658	(\$5,181,914)	\$93,287,604	\$91,553,047	(\$1,734,557)
Total Disbursements	\$89,828,572	\$84,646,658	(\$5,181,914)	\$93,287,604	\$91,553,047	(\$1,734,557)
Ending Balance^{3,4}	\$459,079	\$5,640,993	\$5,181,914	(\$14,828,525)	\$87,946	\$14,916,471

¹ In order to provide an adequate fund balance, a combination of expenditure savings in FY 2011 based on personnel services and operating expenses coupled with an increase in Transfers In from Fund 400, Sewer Revenue will balance this fund.

² The FY 2011 actual savings is due to savings in Personnel Services based on vacant positions within the agency, Operating Expenses savings in treatment plant operations which include lower than projected costs for chemical treatment of wastewater, professional services and other operating savings. Staff will continue to analyze and monitor operational requirement for both FY 2012 and FY 2013.

³ In response to fluctuations in expenditure requirements, adjustments were made to the *FY 2011 Revised Budget Plan*. This adjustment coupled with the use of one-time balances in FY 2011 has resulted in additional transfer requirements in FY 2012 and will stabilize this fund.

⁴ The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.