FUND STATEMENT

Fund Type G60, Pension Trust Funds   **Fund 602, Police Retirement**

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$836,033,056**	**$836,033,056**	**$0**	**$879,532,107**	**$1,049,173,228**	**$169,641,121**
Revenue:						
Employer Contributions	$29,049,707	$29,174,611	$124,904	$31,954,831	$31,954,831	$0
Employee Contributions	10,455,800	10,142,459	(313,341)	10,193,060	10,193,060	0
Employee Payback	50,000	0	(50,000)	0	0	0
Return on Investments	62,907,327	101,789,939	38,882,612	70,433,212	70,433,212	0
Total Realized Revenue	$102,462,834	$141,107,009	$38,644,175	$112,581,103	$112,581,103	$0
Unrealized Gain/(Loss)[1]	$0	$126,139,684	$126,139,684	$0	$0	$0
Total Revenue	$102,462,834	$267,246,693	$164,783,859	$112,581,103	$112,581,103	$0
Total Available	**$938,495,890**	**$1,103,279,749**	**$164,783,859**	**$992,113,210**	**$1,161,754,331**	**$169,641,121**
Expenditures:						
Administrative Expenses	$912,077	$722,639	($189,438)	$940,542	$945,109	$4,567
Investment Services	3,500,000	3,488,400	(11,600)	4,500,000	4,500,000	0
Payments to Retirees	50,750,744	46,584,842	(4,165,902)	52,087,000	52,087,000	0
Beneficiaries	3,120,962	2,844,277	(276,685)	3,589,000	3,589,000	0
Refunds	680,000	466,363	(213,637)	600,000	600,000	0
Total Expenditures	$58,963,783	$54,106,521	($4,857,262)	$61,716,542	$61,721,109	$4,567
Total Disbursements	**$58,963,783**	**$54,106,521**	**($4,857,262)**	**$61,716,542**	**$61,721,109**	**$4,567**
Ending Balance[2]	**$879,532,107**	**$1,049,173,228**	**$169,641,121**	**$930,396,668**	**$1,100,033,222**	**$169,636,554**

[1] Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

[2] The Police Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.