

FUND STATEMENT

Fund Type G70, Trust and Agency Funds

Fund 716, Mosaic District Community Development Authority

	FY 2011 Estimate	FY 2011 Actual ¹	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$6,500,000	\$0	(\$6,500,000)
Revenue:						
Bond Proceeds Series A	\$64,500,000	\$0	(\$64,500,000)	\$0	\$0	\$0
Bond Proceeds Series B	30,400,000	0	(30,400,000)	0	0	0
TIF Revenue - Series A	0	0	0	0	0	0
Special Assessment - Series A	0	0	0	0	0	0
Special Assessment - Series B	0	0	0	0	0	0
Interest Earnings	0	0	0	0	0	0
Total Revenue:	\$94,900,000	\$0	(\$94,900,000)	\$0	\$0	\$0
Total Available	\$94,900,000	\$0	(\$94,900,000)	\$6,500,000	\$0	(\$6,500,000)
Expenditures:						
Bond Proceeds Series A to Trustee	\$58,000,000	\$0	(\$58,000,000)	\$0	\$0	\$0
Bond Proceeds Series B to Trustee	30,400,000	0	(30,400,000)	0	0	0
TIF Revenue - Series A to Trustee	0	0	0	0	0	0
Total Expenditures	\$88,400,000	\$0	(\$88,400,000)	\$0	\$0	\$0
Total Disbursements	\$88,400,000	\$0	(\$88,400,000)	\$0	\$0	\$0
Ending Balance	\$6,500,000	\$0	(\$6,500,000)	\$6,500,000	\$0	(\$6,500,000)

¹ Based on a full review and classification of this fund by the Department of Finance, it has been determined that the fund statement should only reflect TIF Revenue and Special Assessment taxes collected and distributed to the trustee. The Community Development Authority, while related to the County, is a legally separate Authority and is not considered a component unit of the County. The structure of the spring bond sale was such that the proceeds of the sale totalling \$64,801,855 were received directly by the trustee for the Community Development Authority, therefore, the activity is not reflected in the County statements.