

## FUND STATEMENT

### Fund Type H94, Special Revenue Funds

### Fund 945, Non-County Appropriated Rehabilitation Loan Fund

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$232,515</b>	<b>\$232,515</b>	<b>\$0</b>	<b>\$239,298</b>	<b>\$233,562</b>	<b>(\$5,736)</b>
Revenue:						
Other (Pooled Interest, etc.) <sup>1</sup>	\$6,783	\$1,047	(\$5,736)	\$2,869	\$2,000	(\$869)
Homeowners Contributions <sup>2</sup>	5,000	0	(5,000)	5,000	1,000	(4,000)
Fairfax City Rehab. Loans <sup>3</sup>	20,000	0	(20,000)	20,000	0	(20,000)
<b>Total Revenue</b>	<b>\$31,783</b>	<b>\$1,047</b>	<b>(\$30,736)</b>	<b>\$27,869</b>	<b>\$3,000</b>	<b>(\$24,869)</b>
<b>Total Available</b>	<b>\$264,298</b>	<b>\$233,562</b>	<b>(\$30,736)</b>	<b>\$267,167</b>	<b>\$236,562</b>	<b>(\$30,605)</b>
Expenditures:						
Homeowners Contributions <sup>2</sup>	\$5,000	\$0	(\$5,000)	\$5,000	\$1,000	(\$4,000)
Fairfax City Rehab. Loans <sup>3</sup>	20,000	0	(20,000)	20,000	0	(20,000)
<b>Total Expenditures</b>	<b>\$25,000</b>	<b>\$0</b>	<b>(\$25,000)</b>	<b>\$25,000</b>	<b>\$1,000</b>	<b>(\$24,000)</b>
<b>Total Disbursements</b>	<b>\$25,000</b>	<b>\$0</b>	<b>(\$25,000)</b>	<b>\$25,000</b>	<b>\$1,000</b>	<b>(\$24,000)</b>
<b>Ending Balance</b>	<b>\$239,298</b>	<b>\$233,562</b>	<b>(\$5,736)</b>	<b>\$242,167</b>	<b>\$235,562</b>	<b>(\$6,605)</b>

<sup>1</sup> The FY 2012 budget for pooled interest is being reduced based on three year average earnings.

<sup>2</sup> Based on prior year activity, the homeowner contribution budget is being reduced in FY 2012. The activity for new Home Improvement Loan Program (HIILP) loans has diminished over the last years, partially based on declining interest rates in the markets and therefore, there has been very little activity for this revenue and expense category over the last several years.

<sup>3</sup> There are currently several outstanding loans made to Fairfax City residents. These loans are deferred with no specific repayment timeframe required. Should a loan be repaid in FY 2012, the proceeds will be relented or repaid to the City, based on instructions at that time. As there has been no activity over the last several fiscal years, no budget request is being made in FY 2012.