

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2011 Estimate	FY 2011 Actual	Increase (Decrease) (Col. 2-1)	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$2,173,574	\$0	\$0	\$2,173,574	\$2,173,574
Revenue:						
HUD Authorizations	\$1,047,325	\$0	(\$1,047,325)	\$0	\$0	\$0
HUD Reimbursements ¹	0	2,081,267	2,081,267	0	0	0
Total Revenue	\$1,047,325	\$2,081,267	\$1,033,942	\$0	\$0	\$0
Total Available	\$3,220,899	\$4,254,841	\$1,033,942	\$0	\$2,173,574	\$2,173,574
Expenditures:						
Administration	\$516,983	\$376,515	(\$140,468)	\$0	\$376,515	\$376,515
Capital/Related Improvements	2,703,916	\$1,704,752	(999,164)	0	763,117	763,117
Total Expenditures	\$3,220,899	\$2,081,267	(\$1,139,632)	\$0	\$1,139,632	\$1,139,632
Total Disbursements	\$3,220,899	\$2,081,267	(\$1,139,632)	\$0	\$1,139,632	\$1,139,632
Ending Balance²	\$0	\$2,173,574	\$2,173,574	\$0	\$1,033,942	\$1,033,942

¹ This represents the U.S. Department of Housing and Urban Development (HUD) reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.