

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,745,157	\$11,736,776	\$12,551,599	\$12,551,599	\$0
Revenue:					
Taxes	\$4,076,108	\$4,041,395	\$4,041,395	\$4,041,395	\$0
Interest	79,501	225,160	225,160	225,160	0
Rental Income	44,441	70,900	70,900	70,900	0
Instructional Fees	491,808	613,752	613,752	613,752	0
Performing Arts	128,257	225,440	225,440	225,440	0
Vending	380	975	975	975	0
Special Events	100,104	116,400	116,400	116,400	0
Theatre Rentals	6,038	26,200	26,200	26,200	0
Intergenerational Programs	138,010	145,800	145,800	145,800	0
Miscellaneous Income	25,462	49,233	49,233	49,233	0
Teen Center Income	96,391	70,700	70,700	70,700	0
Visual Arts	0	18,000	18,000	18,000	0
Total Revenue	\$5,186,500	\$5,603,955	\$5,603,955	\$5,603,955	\$0
Total Available	\$16,931,657	\$17,340,731	\$18,155,554	\$18,155,554	\$0
Expenditures:					
Personnel Services	\$2,357,005	\$2,553,632	\$2,553,632	\$2,553,632	\$0
Operating Expenses	1,832,056	2,490,908	2,588,173	2,588,173	0
Capital Equipment	14,259	0	37,633	37,633	0
Capital Projects	176,738	263,500	789,359	789,359	0
Total Expenditures	\$4,380,058	\$5,308,040	\$5,968,797	\$5,968,797	\$0
Total Disbursements	\$4,380,058	\$5,308,040	\$5,968,797	\$5,968,797	\$0
Ending Balance¹	\$12,551,599	\$12,032,691	\$12,186,757	\$12,186,757	\$0
Equipment Replacement Reserve ²	\$1,007,426	\$1,007,426	\$1,007,426	\$1,007,426	\$0
Capital Project Reserve ³	8,574,193	8,574,193	8,574,193	8,574,193	0
Technology Improvement Fund	200,000	200,000	200,000	200,000	0
Unreserved Balance	\$2,769,980	\$2,251,072	\$2,405,138	\$2,405,138	\$0
Tax Rate per \$100 of Assessed Value	\$0.024	\$0.024	\$0.024	\$0.024	

¹The ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.