

FUND STATEMENT

Fund Type G10, Trust and Agency Funds

Fund 121, Dulles Rail
Phase I Transportation Improvement District

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$84,573,977	\$60,120,525	\$90,099,993	\$90,099,993	\$0
Revenue:					
Real Estate Taxes-Current	\$27,427,441	\$22,431,463	\$22,431,463	\$22,431,463	\$0
Interest on Investments	589,916	1,336,808	1,336,808	1,336,808	0
Total Revenue	\$28,017,357	\$23,768,271	\$23,768,271	\$23,768,271	\$0
Total Available	\$112,591,334	\$83,888,796	\$113,868,264	\$113,868,264	\$0
Expenditures:					
Debt Service	\$0	\$13,350,000	\$13,350,000	\$13,350,000	\$0
Construction Payments	22,000,000	0	36,650,000	52,650,000	16,000,000
District Expenses	491,341	0	0	0	0
Total Expenditures	\$22,491,341	\$13,350,000	\$50,000,000	\$66,000,000	\$16,000,000
Total Disbursements	\$22,491,341	\$13,350,000	\$50,000,000	\$66,000,000	\$16,000,000
Ending Balance¹	\$90,099,993	\$70,538,796	\$63,868,264	\$47,868,264	(\$16,000,000)
Tax rate/per \$100 Assessed Value	\$0.22	\$0.22	\$0.22	\$0.22	0

¹ The ending balance continues to decrease due to the the start of construction which began following the approval of the Full Funding Grant Agreement on March 10, 2009.