

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2011 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,606,881	\$11,457,884	\$11,751,863	\$11,751,863	\$0
Revenue:					
Investment Income	\$55,712	\$194,307	\$55,000	\$55,000	\$0
Monitoring/Developer Fees ^{1,2}	580,877	581,507	1,035,674	807,274	(228,400)
Rental Income	69,345	73,248	73,248	73,248	0
Program Income ¹	1,238,514	1,155,370	1,155,370	1,155,370	0
Other Income ^{1,3}	463,753	402,322	402,322	318,467	(83,855)
Total Revenue	\$2,408,201	\$2,406,754	\$2,721,614	\$2,409,359	(\$312,255)
Total Available	\$14,015,082	\$13,864,638	\$14,473,477	\$14,161,222	(\$312,255)
Expenditures:					
Personnel Services ¹	\$1,601,658	\$1,611,139	\$1,611,139	\$1,611,139	\$0
Operating Expenses ^{1,3}	661,561	795,615	803,224	719,369	(83,855)
Total Expenditures	\$2,263,219	\$2,406,754	\$2,414,363	\$2,330,508	(\$83,855)
Total Disbursements	\$2,263,219	\$2,406,754	\$2,414,363	\$2,330,508	(\$83,855)
Ending Balance	\$11,751,863	\$11,457,884	\$12,059,114	\$11,830,714	(\$228,400)
Debt Service Reserve on					
One University Plaza	\$2,195,925	\$2,195,925	\$2,195,925	\$2,195,925	\$0
Cash with Fiscal Agent	6,854,000	6,854,000	6,854,000	6,854,000	0
Unreserved Ending Balance	\$2,701,938	\$2,407,959	\$3,009,189	\$2,780,789	(\$228,400)

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$17,412.74 have been reflected as an increase of \$1,323.01 in FY 2010 revenues to record accrual adjustments, and an increase of \$18,735.75 in FY 2010 expenditures to record debt service and operating expenses in the appropriate fiscal year. These audit adjustments have been included in the FY 2010 Comprehensive Annual Financial Report (CAFR).

² The decrease from the *FY 2011 Revised Budget Plan* is due to a reduction in developer fee incomes.

³ The decrease from the *FY 2011 Revised Budget Plan* is due to a reduction in reimbursement revenue and corresponding expenditures related to the write off of a Federal Financing Bank note.