

FUND STATEMENT

Fund 20000, Consolidated Debt Service

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,905,001	\$14,905,001	\$0	\$162,457	\$14,761,432	\$14,598,975
Revenue:						
Build America Bonds Subsidy	\$3,182,291	\$3,182,291	\$0	\$3,182,291	\$3,182,291	\$0
Miscellaneous Revenue	0	2,278	2,278	0	0	0
Bond Proceeds	300,000	627,405	327,405	300,000	300,000	0
Revenue from Fairfax City	78,770	79,134	364	80,000	80,000	0
Total Revenue	\$3,561,061	\$3,891,108	\$330,047	\$3,562,291	\$3,562,291	\$0
Transfers In:						
County Debt Service:						
General Fund (10001) for County	\$114,387,844	\$114,387,844	\$0	\$114,536,534	\$114,536,534	\$0
FCRHA Lease Revenue Bonds (10001)	2,392,289	2,392,289	0	2,316,539	2,316,539	0
Park Authority Lease Revenue Bonds (80000) ¹	853,313	853,313	0	876,113	453,169	(422,944)
Subtotal County Debt Service	\$117,633,446	\$117,633,446	\$0	\$117,729,186	\$117,306,242	(\$422,944)
General Fund (10001) for Schools School Admin Building (S10000)	\$159,739,692	\$159,739,692	\$0	\$164,757,064	\$164,757,064	\$0
	3,773,523	3,773,523	0	3,776,323	3,776,323	0
Subtotal Schools Debt Service	\$163,513,215	\$163,513,215	\$0	\$168,533,387	\$168,533,387	\$0
Total Transfers In	\$281,146,661	\$281,146,661	\$0	\$286,262,573	\$285,839,629	(\$422,944)
Total Available	\$299,612,723	\$299,942,770	\$330,047	\$289,987,321	\$304,163,352	\$14,176,031
Expenditures:						
General Obligation Bonds:						
County Principal	\$68,552,621	\$70,684,300	\$2,131,679	\$67,026,900	\$70,881,900	\$3,855,000
County Interest	36,808,392	32,764,345	(4,044,047)	29,900,098	32,768,332	2,868,234
Debt Service on Projected County Sales	3,506,704	0	(3,506,704)	6,176,538	5,339,000	(837,538)
Subtotal County Debt Service	\$108,867,717	\$103,448,645	(5,419,072)	\$103,103,536	\$108,989,232	\$5,885,696
Schools Principal	\$94,517,378	\$99,465,700	\$4,948,322	\$96,463,100	\$103,488,100	\$7,025,000
Schools Interest	60,178,412	56,756,356	(3,422,056)	52,452,444	57,765,297	5,312,853
Debt Service on Projected School Sales	9,669,984	0	(9,669,984)	11,329,909	7,682,955	(3,646,954)
Subtotal Schools Debt Service	\$164,365,774	\$156,222,056	(\$8,143,718)	\$160,245,453	\$168,936,352	\$8,690,899
Subtotal General Obligation Bonds	\$273,233,491	\$259,670,701	(\$169,784,846)	\$263,348,989	\$277,925,584	\$14,576,595
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/COPS	\$12,078,350	\$12,078,350	\$0	\$12,058,400	\$12,058,400	\$0
FCRHA Lease Revenue Bonds	2,392,289	2,392,290	1	2,316,539	2,316,539	0
Park Authority Lease Revenue Bonds	853,313	586,548	(266,765)	876,113	719,934	(156,179)
EDA Schools Leased Revenue Bonds	9,367,823	8,693,770	(674,053)	9,224,823	9,142,895	(81,928)
Sub. Other Tax Sup. Debt Svc.	\$24,691,775	\$23,750,958	(\$940,817)	\$24,475,875	\$24,237,768	(\$238,107)
Other Expenses	\$1,525,000	1,759,679	\$234,679	\$2,000,000	\$2,000,000	\$0
Total Expenditures	\$299,450,266	\$285,181,338	(\$14,268,928)	\$289,824,864	\$304,163,352	\$14,338,488
Transfers Out:						
Fund 30010, Capital Projects Funds	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$299,450,266	\$285,181,338	(\$14,268,928)	\$289,824,864	\$304,163,352	\$14,338,488
Ending Balance²	\$162,457	\$14,761,432	\$14,598,975	\$162,457	\$0	(\$162,457)
Unreserved Ending Balance	\$162,457	\$14,761,432	\$14,598,975	\$162,457	\$0	(\$162,457)

¹ The decrease of \$422,942 via the FY 2013 transfer in from the Fairfax County Park Authority reflects savings in debt service from the Fairfax County EDA Revenue Refunding Bonds (Laurel Hill Public Facilities Projects) Series 2012A for FY 2012 (\$266,764) and FY 2013 (\$156,178).

² The change in ending fund balance is the result of the use of fund balance to offset projected debt service requirements.