

FUND STATEMENT

Fund 40150, Refuse Disposal

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$15,314,608	\$15,314,608	\$0	\$12,068,389	\$14,630,288	\$2,561,899
Revenue:						
Interest on Investment	\$85,310	\$46,911	(\$38,399)	\$55,977	\$55,977	\$0
Refuse Disposal Revenue	49,370,937	46,698,528	(2,672,409)	47,748,935	47,748,935	0
Miscellaneous Revenue:						
White Goods	900,000	\$690,957	(\$209,043)	\$900,000	\$900,000	\$0
Rent of Equipment, Space	282,000	264,087	(17,913)	280,000	280,000	0
Sale of Equipment	365,000	179,342	(185,658)	1,029,000	1,029,000	0
Licensing Fees	66,000	72,480	6,480	66,840	66,840	0
Miscellaneous	173,000	505,801	332,801	173,000	173,000	0
Subtotal	\$1,786,000	\$1,712,667	(\$73,333)	\$2,448,840	\$2,448,840	\$0
Total Revenue	\$51,242,247	\$48,458,106	(\$2,784,141)	\$50,253,752	\$50,253,752	\$0
Total Available	\$66,556,855	\$63,772,714	(\$2,784,141)	\$62,322,141	\$64,884,040	\$2,561,899
Expenditures:						
Personnel Services	\$10,368,874	\$9,971,943	(\$396,931)	\$10,709,528	\$10,709,528	\$0
Operating Expenses	39,281,328	36,152,840	(3,128,488)	38,683,304	38,683,304	0
Capital Equipment	3,760,510	2,141,782	(1,618,728)	2,843,000	4,707,494	1,864,494
Recovered Costs	(688,840)	(586,410)	102,430	(725,223)	(725,223)	0
Capital Projects	1,766,594	1,462,271	(304,323)	2,050,000	2,354,323	304,323
Total Expenditures	\$54,488,466	\$49,142,426	(\$5,346,040)	\$53,560,609	\$55,729,426	\$2,168,817
Transfers Out:						
General Fund (10001) ¹	\$0	\$0	\$0	\$2,500,000	\$2,500,000	\$0
Total Transfers Out	\$0	\$0	\$0	\$2,500,000	\$2,500,000	\$0
Total Disbursements	\$54,488,466	\$49,142,426	(\$5,346,040)	\$56,060,609	\$58,229,426	\$2,168,817
Ending Balance²	\$12,068,389	\$14,630,288	\$2,561,899	\$6,261,532	\$6,654,614	\$393,082
Reserves:						
Equipment Reserve ³	\$1,835,918	\$1,835,918	\$0	\$2,056,809	\$2,056,809	\$0
Operating and Maintenance Reserve ⁴	5,107,848	5,107,848	0	1,133,193	1,526,275	393,082
Environmental Reserve	2,000,000	2,000,000	0	2,000,000	2,000,000	0
Construction Reserve ⁵	3,059,770	3,059,770	0	1,009,770	1,009,770	0
PC Replacement Reserve	64,853	64,853	0	61,760	61,760	0
Unreserved Balance	\$0	\$2,561,899	\$2,561,899	\$0	\$0	\$0
System Disposal Rate/Ton	\$60	\$60	\$0	\$60	\$60	\$0
Discounted Disposal Rate/Ton ⁶	\$53	\$53	\$0	\$53	\$53	\$0

¹ The Transfer Out to the General Fund represents an unused balance of an FY 2008 General Fund transfer into Fund 40150, Refuse Disposal.

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

³ The Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. Reserve needs are calculated based on individual vehicle age, anticipated retirement date, and anticipated replacement value.

⁴ The Operating and Maintenance Reserve provides funds to react to unanticipated events such as significant changes in waste quantities, increases in contract disposal rates at composting facilities and landfills, increases in fuel costs, significant reductions in revenues, etc. The reserve also acts as a rate stabilization reserve, allowing smooth transition to rate changes minimizing the impact on customers.

⁵ The Construction Reserve provides for future improvements at the I-66 Transfer Station. A need for the renovation of the existing permit and receiving center at the I-66 Transfer Station has been identified. The building was opened in January 1983. The renovation work will include repairs and modifications to the HVAC system, replacement of the motor control center, remodeling of bathroom and locker room facilities, remodeling and modifications to the existing scale house, and remodeling of other existing offices, hallways, and common areas to meet the present needs and building codes. The scoping and preliminary design phase began in FY 2012 and construction work is anticipated to commence in FY 2013.

⁶ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2013 System Disposal rate is expected to remain the same at \$53.00 per ton.