

FUND STATEMENT

Fund 60000, County Insurance Fund

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$42,234,526	\$42,234,526	\$0	\$48,392,026	\$50,025,612	\$1,633,586
Revenue:						
Interest	\$275,000	\$150,476	(\$124,524)	\$275,000	\$275,000	\$0
Workers' Compensation	515,000	501,145	(13,855)	515,000	515,000	0
Other Insurance	105,859	119,692	13,833	105,859	105,859	0
Total Revenue	\$895,859	\$771,313	(\$124,546)	\$895,859	\$895,859	\$0
Transfers In:						
General Fund (10001)	\$27,054,366	\$27,054,366	\$0	\$21,017,317	\$21,017,317	\$0
Total Transfers In	\$27,054,366	\$27,054,366	\$0	\$21,017,317	\$21,017,317	\$0
Total Available	\$70,184,751	\$70,060,205	(\$124,546)	\$70,305,202	\$71,938,788	\$1,633,586
Expenditures:						
Administration	\$1,468,762	\$1,609,874	\$141,112	\$1,577,622	\$1,577,622	\$0
Workers' Compensation	13,320,000	12,793,340	(526,660)	13,795,000	13,795,000	0
Self Insurance Losses	3,581,465	2,185,003	(1,396,462)	3,496,465	3,496,465	0
Commercial Insurance Premium	3,278,700	3,344,586	65,886	3,527,000	3,527,000	0
Automated External Defibrillator	143,798	101,790	(42,008)	143,798	143,798	0
Total Expenditures	\$21,792,725	\$20,034,593	(\$1,758,132)	\$22,539,885	\$22,539,885	\$0
Expense for Net Change in Accrued Liability ¹	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$21,792,725	\$20,034,593	(\$1,758,132)	\$22,539,885	\$22,539,885	\$0
Ending Balance	\$48,392,026	\$50,025,612	\$1,633,586	\$47,765,317	\$49,398,903	\$1,633,586
Restricted Reserves:						
Accrued Liability	\$40,416,658	\$40,416,658	\$0	\$40,416,658	\$40,416,658	\$0
AED Replacement Reserve	863,241	863,241	0	863,241	863,241	0
PC Replacement Reserve	7,200	7,200	0	7,200	7,200	0
Reserve for Catastrophic Occurrences	7,104,927	8,738,513	1,633,586	6,478,218	8,111,804	1,633,586

¹ As the Expense for Net Change in Accrued Liability does not affect the cash balance of the fund, the Ending Balance is calculated using Total Available less total Expenditures, not Disbursements. The fluctuation in the Ending Balance is primarily due to changes in the Accrued Liability reserve based on an independent actuarial valuation.