

## **Response to Questions on the FY 2012 Budget**

**Request By:** Supervisor Herrity

**Question:** Why does FCPS have an unspent construction reserve of \$66 million and why did FCPS only use \$130 million of the \$155 million authorized bonds when they have such a large CIP backlog?

**Response:** The following response was prepared by Fairfax County Public Schools:

FCPS has \$335 million in construction projects currently underway. Another \$490 million in construction projects are under design. We anticipate spending about \$155 million in the current fiscal year. It is true; however, that we did not fully expend the bond sale proceeds from the prior fiscal year. The lower expenditures in FY 2010 were attributable to several factors including the severe winter weather which delayed projects; continued favorable market conditions that had bids come in lower than project budgets; and delays in project starts due to various permit challenges. As a result of the lower expenditures in FY 2010, the bond sales in FY 2011 were reduced to \$130 million. FCPS is committed to moving projects to market as quickly as possible as we recognize that the favorable market conditions won't last forever. Having said that, it remains important that we conduct our renovation design processes in a manner that ensures the designs reflect current instructional best practices and input from school communities.