

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 104, Information Technology

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$37,418,535	\$0	\$30,010,737	\$30,010,737	\$0
Revenue:					
Interest	\$165,507	\$300,000	\$300,000	\$145,968	(\$154,032)
Other Revenue ¹	1,286,841	0	0	705,857	705,857
Total Revenue	\$1,452,348	\$300,000	\$300,000	\$851,825	\$551,825
Transfers In:					
General Fund (001)	\$19,025,349	\$5,281,579	\$16,181,579	\$16,181,579	\$0
Cable Communications (105)	1,742,000	3,670,000	5,670,000	5,670,000	0
Total Transfers In	\$20,767,349	\$8,951,579	\$21,851,579	\$21,851,579	\$0
Total Available	\$59,638,232	\$9,251,579	\$52,162,316	\$52,714,141	\$551,825
Expenditures:					
IT Projects ²	\$29,627,495	\$9,251,579	\$52,162,316	\$52,714,141	\$551,825
Total Expenditures	\$29,627,495	\$9,251,579	\$52,162,316	\$52,714,141	\$551,825
Total Disbursements	\$29,627,495	\$9,251,579	\$52,162,316	\$52,714,141	\$551,825
Ending Balance³	\$30,010,737	\$0	\$0	\$0	\$0

¹ In FY 2012, Other Revenue reflects \$606,307 in Technology Trust Fund revenue for continued support of Circuit Court technology modernization projects and \$99,550 in Court Public Access Network (CPAN) revenue which supports the Circuit Court's state-mandated redaction project. All revenues received in this category are fully appropriated in the appropriate IT projects.

² In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$383,076.50 has been reflected as an increase to FY 2011 expenditures. This adjustment has been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

³ Information Technology projects are budgeted based on total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.