

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 108, Leaf Collection

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,510,308	\$3,133,614	\$3,214,530	\$3,214,530	\$0
Revenue:					
Interest on Investments	\$17,583	\$6,279	\$6,279	\$6,279	\$0
Rental of Equipment	50,016	47,530	47,530	47,530	0
Sale of Equipment	6,637	0	0	0	0
Miscellaneous Revenue	524	0	0	0	0
Leaf Collection Levy/Fee	1,858,770	1,866,545	1,866,545	1,866,545	0
Total Revenue	\$1,933,530	\$1,920,354	\$1,920,354	\$1,920,354	\$0
Total Available	\$5,443,838	\$5,053,968	\$5,134,884	\$5,134,884	\$0
Expenditures:					
Operating Expenses	\$2,213,069	\$2,404,038	\$2,404,038	\$2,404,038	\$0
Capital Equipment	16,239	0	0	0	0
Total Expenditures	\$2,229,308	\$2,404,038	\$2,404,038	\$2,404,038	\$0
Total Disbursements	\$2,229,308	\$2,404,038	\$2,404,038	\$2,404,038	\$0
Ending Balance¹	\$3,214,530	\$2,649,930	\$2,730,846	\$2,730,846	\$0
Equipment Replacement Reserve	\$846,902	\$846,902	\$846,902	\$846,902	\$0
Rate Stabilization Reserve ²	2,367,628	1,803,028	1,883,944	\$1,883,944	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed					
Value	\$0.015	\$0.015	\$0.015	\$0.015	

¹Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of expenditure requirements.

² The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.