

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,746,167	\$6,551,648	\$7,467,169	\$7,467,169	\$0
Revenue:					
Taxes	\$5,868,283	\$6,639,319	\$5,958,186	\$5,958,186	\$0
Interest	46,314	69,644	47,746	47,746	0
Aquatics	272,519	284,127	265,000	265,000	0
Leisure and Learning	315,010	421,259	374,000	374,000	0
Rental	138,919	100,800	100,800	100,800	0
Arts and Events	194,225	185,206	185,206	185,206	0
Total Revenue	\$6,835,270	\$7,700,355	\$6,930,938	\$6,930,938	\$0
Total Available	\$15,581,437	\$14,252,003	\$14,398,107	\$14,398,107	\$0
Expenditures:					
Personnel Services	\$4,148,159	\$4,583,446	\$4,950,638	\$4,950,638	\$0
Operating Expenses	2,462,953	3,066,906	3,351,427	3,351,427	0
Capital Projects ¹	1,503,156	98,000	1,623,289	1,623,289	0
Total Expenditures	\$8,114,268	\$7,748,352	\$9,925,354	\$9,925,354	\$0
Total Disbursements	\$8,114,268	\$7,748,352	\$9,925,354	\$9,925,354	\$0
Ending Balance²	\$7,467,169	\$6,503,651	\$4,472,753	\$4,472,753	\$0
Maintenance Reserve	\$820,235	\$924,043	\$831,713	\$831,713	\$0
Feasibility Study Reserve	136,706	154,006	138,619	138,619	0
Capital Project Reserve ³	3,000,000	3,000,000	2,550,000	2,550,000	0
Economic and Program Reserve	3,500,000	2,325,602	952,421	952,421	0
Unreserved Balance	\$10,228	\$100,000	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$368,671.81 has been reflected as an increase to FY 2011 expenditures and is associated with additional capital costs for Project 003717, RCC Hunters Woods Facility Renovations. This impacts the amount carried forward resulting in a commensurate decrease to the *FY 2012 Revised Budget Plan*. The audit adjustment has been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

² The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.