

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,551,599	\$12,186,757	\$12,584,950	\$12,584,950	\$0
Revenue:					
Taxes	\$3,804,788	\$4,041,395	\$4,041,395	\$4,041,395	\$0
Interest	59,622	80,000	80,000	80,000	0
Rental Income	52,681	30,233	30,233	30,233	0
Instructional Fees	523,400	548,772	548,772	548,772	0
Performing Arts	157,086	168,375	168,375	168,375	0
Vending	336	300	300	300	0
Special Events	99,340	164,820	164,820	164,820	0
Theatre Rentals	2,123	6,000	6,000	6,000	0
Intergenerational Programs	126,967	143,150	143,150	143,150	0
Miscellaneous Income	6,087	15,087	15,087	15,087	0
Teen Center Income	115,350	72,300	72,300	72,300	0
Visual Arts	4,609	20,000	20,000	20,000	0
Total Revenue	\$4,952,389	\$5,290,432	\$5,290,432	\$5,290,432	\$0
Total Available	\$17,503,988	\$17,477,189	\$17,875,382	\$17,875,382	\$0
Expenditures:					
Personnel Services	\$2,472,750	\$2,561,062	\$2,591,493	\$2,591,493	\$0
Operating Expenses	2,037,073	2,390,795	2,479,220	2,479,220	0
Capital Equipment	27,633	52,500	52,500	52,500	0
Capital Projects	381,582	575,000	982,777	982,777	0
Total Expenditures	\$4,919,038	\$5,579,357	\$6,105,990	\$6,105,990	\$0
Total Disbursements	\$4,919,038	\$5,579,357	\$6,105,990	\$6,105,990	\$0
Ending Balance¹	\$12,584,950	\$11,897,832	\$11,769,392	\$11,769,392	\$0
Equipment Replacement Reserve ²	\$1,007,426	\$1,007,426	\$1,007,426	\$1,007,426	\$0
Capital Project Reserve ³	8,574,193	8,574,193	8,574,193	8,574,193	0
Technology Improvement Fund	200,000	200,000	200,000	200,000	0
Unreserved Balance	\$2,803,331	\$2,116,213	\$1,987,773	\$1,987,773	\$0
Tax Rate per \$100 of Assessed Value	\$0.024	\$0.023	\$0.023	\$0.023	

¹ The ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.